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# Annual General Meeting

30 October 2024



## Agenda

01

Chairman's Address

02

CEO Update

03

Formal Business

04

Q&A



## Chairman's Address

Matthew Quinn,  
Chairman,  
Bravura Solutions Ltd





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## CEO Update

Andrew Russell,  
Group CEO and Managing Director,  
Bravura Solutions Ltd



# Headlines

01

We have outperformed our upgraded guidance, delivering FY EBITDA of \$25.8m and Cash EBITDA of \$10m, with revenue of \$250.4m in line with market guidance.

02

We have transformed the business at a fast pace and have rebuilt the foundations of a quality business to now explore revenue growth opportunities.

03

We expect a continued improvement in financial results in FY25, and a focus to build and grow our revenue and client base.

1. We define profitability in the presentation as positive Cash EBITDA. Cash EBITDA is defined as EBITDA less Capex and Lease costs

# Our Strategy

We power technology that shapes tomorrow

## ENERGISE



EMEA & APAC market focus



Powering great outcomes

## BUILD AND GROW



Growing with clients



Building a quality  
technology business

## DRIVE A HIGH-PERFORMANCE CULTURE



**Our people:** Invest in people and new ways of working as a global business



**Our customers:** Deliver high value, consistent and focused services



**Our stakeholders:** Grow shareholder value and communicate powerfully

## VALUES



WORK TOGETHER



DO THINGS RIGHT



TAKE CHARGE



MAKE A DIFFERENCE

# FY25 Guidance and Capital Management

FY25 Guidance <sup>1</sup> – no change
<p><b>Gross Revenue</b></p> <p>\$235m - \$240m</p>
<p><b>EBITDA</b></p> <p>\$36m - \$40m</p>
<p><b>Cash EBITDA</b></p> <p>\$28m - \$32m</p>

Capital Management
<p><b>Capital Return</b></p> <p>Assuming resolution 3 is passed and a favourable draft ATO class ruling received, \$73.2m will be returned in March 2025</p>
<p><b>On market buy back</b></p> <p>Up to \$20m</p>
<p><b>Dividends</b></p> <p>Will resume in due course</p>

1. Guidance excludes the one-off impact from the perpetual licence sale to Fidelity



# Takeaways

01

Bravura is successfully executing in line with our strategic pillars. FY25 focus is energising the business to build and grow a pipeline of revenue growth opportunities.

02

Bravura looks to deepen strategic client relationships and solve pain points with our software and services.

03

The business remains on target to deliver FY25 guidance.

04

Bravura maintains a very strong capital position.



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# Voting online

Lodging your votes:

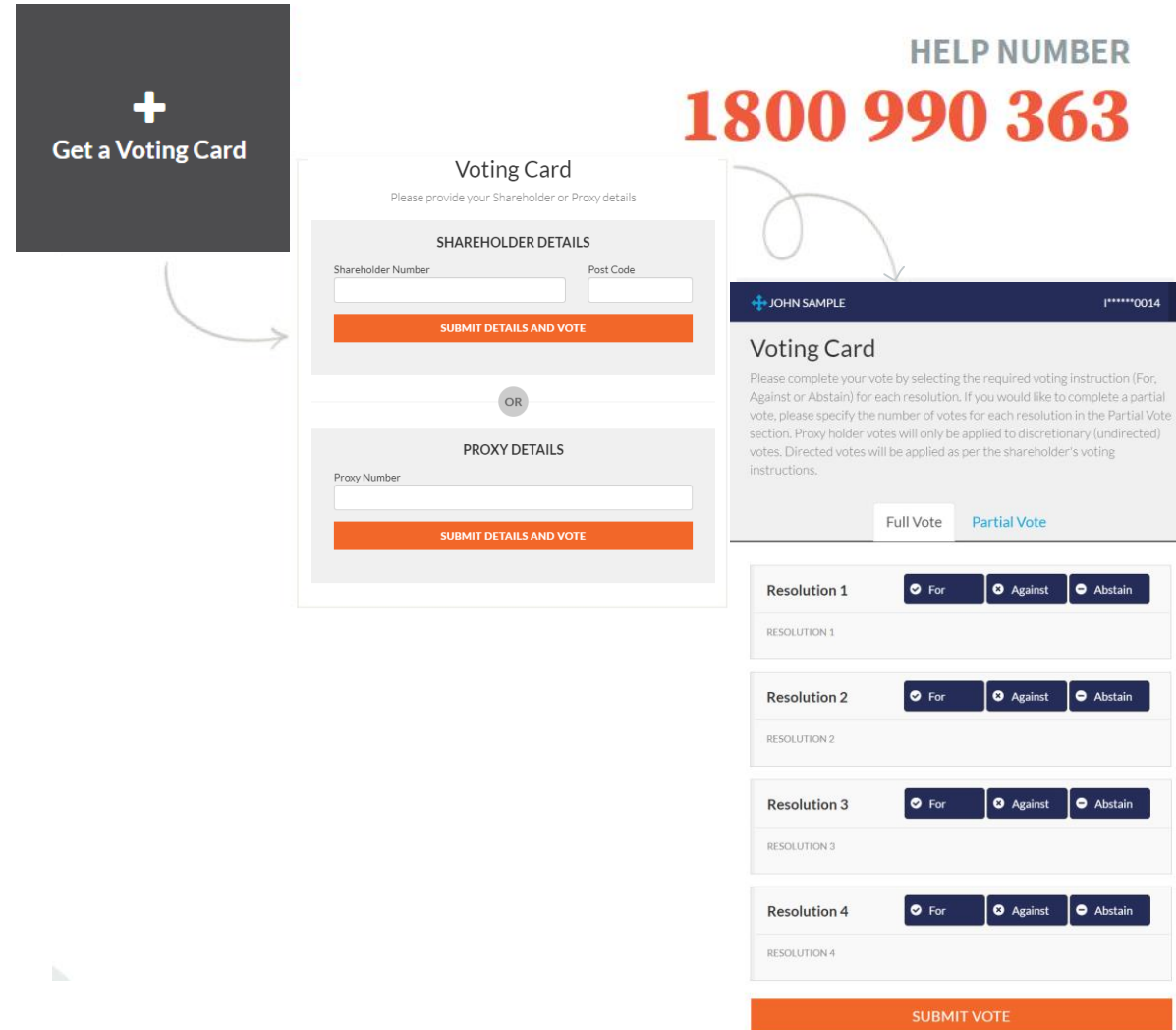
Click “**Get a Voting Card**”  
(top and bottom of platform)

Enter your SRN/HIN or  
Proxy Number and Postcode

Click “**Submit Details and Vote**”

Fill out your voting card  
for each item of business

Click “**Submit Vote**”



The screenshot illustrates the online voting process. It starts with a dark grey button labeled "Get a Voting Card" with a white plus sign. An arrow points to a "Voting Card" form. The form has two sections: "SHAREHOLDER DETAILS" with fields for "Shareholder Number" and "Post Code", and "PROXY DETAILS" with a "Proxy Number" field. Both sections have an orange "SUBMIT DETAILS AND VOTE" button. An "OR" separator is between the sections. To the right, a "HELP NUMBER 1800 990 363" is displayed in large red text. Below this, a browser window shows the "Voting Card" interface for "JOHN SAMPLE". The interface includes a header with the user's name and a close button. Below the header, there is a "Voting Card" title and a paragraph of instructions. Two tabs, "Full Vote" and "Partial Vote", are visible. The main content area lists four resolutions, each with three radio buttons: "For", "Against", and "Abstain". The "For" button is selected for all resolutions. At the bottom, there is an orange "SUBMIT VOTE" button.

# Asking questions online

## Asking questions:

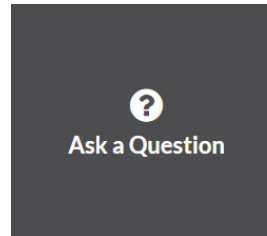
Only Shareholders and Proxyholders are able to ask questions

Click on “Ask a Question”

Select “General Business” or a specific resolution

Type in your question and click “Submit”

Comments on resolutions can also be submitted through “Ask a Question”



HELP NUMBER  
**1800 990 363**

## Ask a Question

We welcome any questions that you may have and will endeavour to answer all questions during the Meeting. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually.

Regarding

Question

Type your question here...

Characters left: 532

Characters : 0

Submit Question

# Proxy Results



Item	Resolution	For		Open		Against		Abstain <sup>1</sup>
		(million)	(%)	(million)	(%)	(million)	(%)	(million)
1	Adoption of the remuneration report	141.6	42.0	0.1	0.0	195.4	58.0	32
2	Election of Dexter Salna as a Director	208.7	56.3	0.1	0.0	161.8	43.7	1.7
3	Approval of the capital return	372.0	99.9	0.1	0.0	0.2	0.1	0.0

1. Abstain votes are provided for information only and are not included in the calculation of the total valid available votes



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# Questions

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