

30 October 2024

2024 Annual General Meeting (AGM)

Enclosed are copies of addresses and a presentation to be given at today's AGM of Peet Limited (ASX: PPC) by Mr Tony Lennon, Chairman, Mr Greg Wall, Chairman elect and Mr Brendan Gore, Managing Director and Chief Executive Officer, respectively.

This announcement is authorised for release to the market by the Directors of Peet Limited.

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Chairman elect's address to the 2024 Annual General Meeting

Thank you Tony, and hello everyone. As commented following the announcement that my fellow directors had selected me as the next Chairman of Peet, I am honoured to be trusted with this appointment. Peet has a long and successful history in creating communities for many thousands of people across Australia for nearly 130 years, and I look forward to steering the Company forward together with my fellow directors and the whole Peet team.

While the results of today's resolutions are somewhat disappointing, we will engage further with our shareholders to communicate the Group's strategic direction and to discuss the factors leading them to vote as they have.

In August 2023, Margaret Kennedy, Michelle Tierney and I were appointed to this Board as part of an orderly Board renewal process. We each bring with us our diverse experiences and new perspectives to the Board.

During the past 14 months, we have had significant opportunities to see our Management team implement the Company's strategy mentioned earlier today by both Tony and Brendan. We share a commitment with the rest of the Board and Management to ensuring that this delivers growth for all our shareholders.

Based on our accumulated observations of, and interactions with, Management and our own personal extensive corporate experiences, including Margaret and I both being former CEOs of ASX-listed companies and Michelle's more than 25 years' of property experience; Peet is in good hands with a quality Management team, ably led by Brendan Gore.

The Directors are aligned and, with Management, will continue to execute the Company's existing strategic objectives, maintaining a disciplined approach to capital management and positioning the Group for future growth.

I have said this before but it is worth repeating; Tony's legacy at Peet is undeniable, having led the Company for nearly 40 years to becoming one of the largest land developers in Australia. On behalf of the Board and the rest of the Peet team, we wish him well in his future endeavours.

To Tony and all our shareholders, rest assured that the continuing primary focus of your Board and the Management team will be on delivering shareholder returns.

I now hand back to Tony to close the meeting.

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