



ENERGY WORLD CORPORATION LTD.

Level 8, 210 George Street,
Sydney NSW 2000, Australia.

30th October 2024

The Manager

ASX Company Announcements

ASX Limited

Total no. of page(s): 1 + 5

ACTIVITY STATEMENT FOR QUARTER ENDED 30 SEPTEMBER 2024

In connection with the Appendix 4C; Quarterly Cash Flow Report entities subject to listing rule 4.7B, we are required to also provide an Activity Statement.

During the period the Company provided information on its activities to shareholders as follows:

ASX announcement 29 August 2024 - Change of Company Secretary and Registered Office

ASX announcement 30 September 2024 - Annual Report for Shareholder and Appendix 4G released to Market

ASX announcement 3 October 2024 - Debt Restructure Term Sheet

Shareholders are advised to visit the ASX website for details and more recent announcements released in October 2024.

Expenses incurred during the quarter were primarily operating and administration costs for our offices in Australia, Hong Kong, Indonesia and Philippines, and for the site security and preservation of assets on project development sites in Australia, Philippines and Indonesia.

Yours faithfully,

For and on behalf of

ENERGY WORLD CORPORATION LTD.

Brian Allen

Managing Director

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Energy World Corporation Ltd

ABN

34 009 124 994

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (12 months) \$US'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(2,273)	(2,273)
(c) advertising and marketing	-	-
(d) leased assets	(433)	(433)
(e) staff costs	(521)	(521)
(f) administration and corporate costs	(1,309)	(1,309)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(4,536)	(4,536)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(10,290)	(10,290)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(10,290)	(10,290)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	13,438	13,438
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (transfer from reserve and deposit accounts)	-	-
3.10	Net cash from / (used in) financing activities	13,438	13,438

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,146	4,146
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,536)	(4,536)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10,290)	(10,290)

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13,438	13,438
4.5	Effect of movement in exchange rates on cash held	(162)	(162)
4.6	Cash and cash equivalents at end of period	2,596	2,596

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1	Bank balances	2,596	2,596
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,596	2,596

6.	Payments to related parties of the entity and their associates	Current quarter \$US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities	Total facility amount at quarter end \$US'000	Amount drawn at quarter end \$US'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	518,950	512,250
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	518,950	512,250
7.5	Unused financing facilities available at quarter end		6,700
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Borrower	Lender	Facility amount
	Interest Rate	Secured / Unsecured	Maturity date
	Energy World Corporation Ltd	Energy World International Ltd*	US\$73million
	6%	Unsecured	30-Jun-26
	Energy World Corporation Ltd	Energy World International Ltd*	AU\$20million
	12%	Unsecured	30-Jun-26
	Energy World Corporation Ltd	Slipform Engineering International (HK) Ltd*	US\$432.5million
	6%	Unsecured	30-Jun-26
	* These loans are currently under restructuring, please refer to company's announcement dated 3 October 2024		

8.	Estimated cash available for future operating activities	\$US'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,536)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,596
8.3	Unused finance facilities available at quarter end (item 7.5)	6,700
8.4	Total available funding (item 8.2 + item 8.3)	9,296
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.05
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 October 2024.....

Authorised by:By the board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.