



GR ENGINEERING SERVICES
ENGINEERING CONSULTANTS AND CONTRACTORS

ASX RELEASE

31 October 2024

For immediate release to the market

**Contract Extension Award – GR Production Services
Wellsite Maintenance Execution Services**

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that its wholly owned subsidiary, GR Production Services (GRPS) has been awarded a contract extension for two years with Santos Limited (ASX:STO) (Santos). GRPS will continue to provide wellsite maintenance execution services for Santos in both the Surat and Cooper Basins. The estimated revenue from the Well Site Maintenance work scope is \$9 million per annum, with additional projects totalling \$6 million per annum, for each of the two years.

GRPS has been providing operations and maintenance support services to Santos since 2008. The contract extension will continue to include supervision, scheduling and maintenance execution services, with support from our local workshop facilities.

Commenting on the extension of the contract, GRPS CEO, Cameron Wills, stated that:

“GRPS is proud to have a long-standing successful relationship with Santos. At the core of this partnership are the aligned values that both organisations share. We are delighted to continue to work together with Santos to safely maintain assets and to contribute to sustainable business growth whilst delivering on performance.”

GR Engineering's Managing Director, Tony Patrizi stated that:

“GRPS has a well-established track record in the supply of operations and maintenance services in Australia. We are pleased to continue working with and supporting Santos in the Surat and Cooper Basins.”

Ends.

For further information please contact:

Tony Patrizi

Managing Director

☎ +61 8 6272 6000

✉ tony.patrizi@gres.com.au

Omesh Motiwalla

CFO & Company Secretary

☎ +61 8 6272 6000

✉ omesh.motiwalla@gres.com.au