

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Macmahon Holdings Limited (ASX:MAH)

ACN/ARSN _____

1. Details of substantial holder (1)Name SEE ANNEXURE 1ACN/ARSN (if applicable) SEE ANNEXURE 1There was a change in the interests of the
substantial holder on 29/10/2024The previous notice was given to the company on 23/10/2020The previous notice was dated 21/10/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	140,456,595	6.518%	162,033,558	7.5190%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

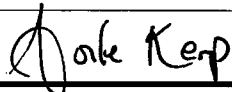
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE 1	

Signature

print name	Aoife Kemp	capacity	Company Secretary
sign here		date	31/10/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

STOCK: Macmahon Holdings Limited (ASX:MAH)

1. Details of substantial holder (1)

NAME	AC/NARSN	Nature of relevant interest
Paradice Investment Management Pty Ltd	ABN 64 090 148 619	Power to (or control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.
David Paradice		Relevant interest under section 608(3)(a), where a person is taken to have the same relevant interests as a body corporate, or managed investment scheme, in which the person's voting power is over 20%

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
30/10/2020	Paradice Investment Management Pty Ltd	Share Sale	10,845.15	45,208	45,208
6/11/2020	Paradice Investment Management Pty Ltd	Share Purchase	1,059,751.68	4,448,098	4,448,098
20/11/2020	Paradice Investment Management Pty Ltd	Share Sale	9,222.64	37,660	37,660
24/11/2020	Paradice Investment Management Pty Ltd	Share Sale	9,521.41	39,690	39,690
3/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	579,273.89	2,239,981	2,239,981
4/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	476,816.09	1,799,306	1,799,306
8/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	16,065.52	61,716	61,716
22/12/2020	Paradice Investment Management Pty Ltd	Share Sale	954.30	3,744	3,744
5/01/2021	Paradice Investment Management Pty Ltd	Share Sale	11,122.72	41,991	41,991
8/02/2021	Paradice Investment Management Pty Ltd	Share Sale	10,906.13	41,182	41,182
23/02/2021	Paradice Investment Management Pty Ltd	Share Sale	773.45	3,368	3,368
26/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	-	-	-
1/03/2021	Paradice Investment Management Pty Ltd	Share Purchase	721,802.02	3,398,672	3,398,672
2/03/2021	Paradice Investment Management Pty Ltd	Share Purchase	470,374.09	2,136,128	2,136,128
16/03/2021	Paradice Investment Management Pty Ltd	Share Purchase	1,679,188.86	7,300,000	7,300,000
15/04/2021	Paradice Investment Management Pty Ltd	Share Sale	896.54	4,077	4,077
20/04/2021	Paradice Investment Management Pty Ltd	Share Sale	11,398.78	57,019	57,019
21/04/2021	Paradice Investment Management Pty Ltd	Share Purchase	8,892.92	44,445	44,445
21/04/2021	Paradice Investment Management Pty Ltd	Share Purchase	6,294.34	30,932	30,932
23/04/2021	Paradice Investment Management Pty Ltd	Share Sale	1,827.40	9,141	9,141
30/04/2021	Paradice Investment Management Pty Ltd	Share Purchase	1,410.99	7,423	7,423
10/05/2021	Paradice Investment Management Pty Ltd	Share Sale	719.59	3,789	3,789
24/05/2021	Paradice Investment Management Pty Ltd	Share Sale	8,986.74	43,857	43,857
25/05/2021	Paradice Investment Management Pty Ltd	Share Sale	4,797.48	25,261	25,261
27/05/2021	Paradice Investment Management Pty Ltd	Share Sale	616.65	3,247	3,247
25/06/2021	Paradice Investment Management Pty Ltd	Share Sale	370,961.87	1,905,160	1,905,160
28/06/2021	Paradice Investment Management Pty Ltd	Share Sale	695.66	3,762	3,762
28/06/2021	Paradice Investment Management Pty Ltd	Share Sale	40,353.33	224,350	224,350
12/07/2021	Paradice Investment Management Pty Ltd	Share Sale	80,677.88	403,567	403,567
9/08/2021	Paradice Investment Management Pty Ltd	Share Sale	9,871.95	47,030	47,030
10/08/2021	Paradice Investment Management Pty Ltd	Share Sale	88,157.63	410,216	410,216
19/08/2021	Paradice Investment Management Pty Ltd	Share Sale	6,704.89	28,544	28,544
8/09/2021	Paradice Investment Management Pty Ltd	Share Sale	2,133.06	9,700	9,700
9/09/2021	Paradice Investment Management Pty Ltd	Share Sale	104,344.53	485,537	485,537
16/09/2021	Paradice Investment Management Pty Ltd	Share Sale	3,060.18	13,916	13,916
22/09/2021	Paradice Investment Management Pty Ltd	Share Sale	42,460.51	212,396	212,396
12/10/2021	Paradice Investment Management Pty Ltd	Share Sale	872,418.40	4,862,092	4,862,092
15/10/2021	Paradice Investment Management Pty Ltd	Share Sale	3,372.40	16,458	16,458
21/10/2021	Paradice Investment Management Pty Ltd	Share Sale	17,621.42	85,996	85,996
25/10/2021	Paradice Investment Management Pty Ltd	Share Sale	69,808.27	349,195	349,195
1/11/2021	Paradice Investment Management Pty Ltd	Share Sale	135,501.80	674,435	674,435
16/11/2021	Paradice Investment Management Pty Ltd	Share Sale	8,994.13	46,144	46,144
30/11/2021	Paradice Investment Management Pty Ltd	Share Sale	7,734.96	41,829	41,829

11/12/2021	Paradice Investment Management Pty Ltd	Share Sale	51,642.55	286,870	286,870
7/12/2021	Paradice Investment Management Pty Ltd	Share Sale	4,991.43	28,535	28,535
9/03/2022	Paradice Investment Management Pty Ltd	Share Sale	11,095.12	60,000	60,000
11/03/2022	Paradice Investment Management Pty Ltd	Share Sale	5,623.23	29,609	29,609
18/03/2022	Paradice Investment Management Pty Ltd	Share Sale	1,558.73	9,173	9,173
6/04/2022	Paradice Investment Management Pty Ltd	Share Purchase	97,840.69	514,951	514,951
2/05/2022	Paradice Investment Management Pty Ltd	Share Sale	1,982,806.54	11,663,562	11,663,562
11/05/2022	Paradice Investment Management Pty Ltd	Share Sale	28,352.99	171,912	171,912
12/05/2022	Paradice Investment Management Pty Ltd	Share Purchase	8,003.52	50,000	50,000
16/05/2022	Paradice Investment Management Pty Ltd	Share Sale	37,483.66	234,376	234,376
24/05/2022	Paradice Investment Management Pty Ltd	Share Purchase	1,781,548.96	11,134,681	11,134,681
29/06/2022	Paradice Investment Management Pty Ltd	Share Sale	1,463.97	10,849	10,849
6/07/2022	Paradice Investment Management Pty Ltd	Share Purchase	23,823.08	170,090	170,090
7/07/2022	Paradice Investment Management Pty Ltd	Share Purchase	80,970.73	578,108	578,108
11/07/2022	Paradice Investment Management Pty Ltd	Share Sale	6,703.72	49,679	49,679
23/08/2022	Paradice Investment Management Pty Ltd	Share Purchase	482,702.92	2,831,642	2,831,642
24/08/2022	Paradice Investment Management Pty Ltd	Share Purchase	362,533.79	2,073,048	2,073,048
25/08/2022	Paradice Investment Management Pty Ltd	Share Purchase	367,687.64	2,095,310	2,095,310
26/08/2022	Paradice Investment Management Pty Ltd	Share Purchase	350,962.55	2,000,000	2,000,000
20/09/2022	Paradice Investment Management Pty Ltd	Share Purchase	24,673.57	154,142	154,142
21/09/2022	Paradice Investment Management Pty Ltd	Share Sale	2,134,043.85	14,226,959	14,226,959
21/12/2022	Paradice Investment Management Pty Ltd	Share Purchase	448,042.32	3,318,832	3,318,832
24/11/2022	Paradice Investment Management Pty Ltd	Share Sale	2,764.62	19,756	19,756
21/2/2022	Paradice Investment Management Pty Ltd	Share Sale	6,265.56	39,177	39,177
6/12/2022	Paradice Investment Management Pty Ltd	Share Sale	5,068.29	32,713	32,713
20/12/2022	Paradice Investment Management Pty Ltd	Share Sale	2,462.41	18,950	18,950
21/12/2022	Paradice Investment Management Pty Ltd	Share Sale	4,354.00	33,507	33,507
23/12/2022	Paradice Investment Management Pty Ltd	Share Sale	743.77	5,315	5,315
30/01/2023	Paradice Investment Management Pty Ltd	Share Sale	5,059.00	32,653	32,653
8/02/2023	Paradice Investment Management Pty Ltd	Share Sale	2,062.42	12,505	12,505
26/06/2023	Paradice Investment Management Pty Ltd	Share Sale	220,206.57	1,693,889	1,693,889
27/06/2023	Paradice Investment Management Pty Ltd	Share Sale	3,701.83	27,433	27,433
10/07/2023	Paradice Investment Management Pty Ltd	Share Sale	1,322.42	9,450	9,450
19/07/2023	Paradice Investment Management Pty Ltd	Share Purchase	39,011.72	268,928	268,928
1/08/2023	Paradice Investment Management Pty Ltd	Share Sale	1,867.93	12,888	12,888
9/08/2023	Paradice Investment Management Pty Ltd	Share Sale	247,835.25	1,649,663	1,649,663
18/08/2023	Paradice Investment Management Pty Ltd	Share Sale	4,953.18	30,971	30,971
22/08/2023	Paradice Investment Management Pty Ltd	Share Purchase	2,447.48	15,290	15,290
24/08/2023	Paradice Investment Management Pty Ltd	Share Purchase	7,812	7,812	7,812
7/09/2023	Paradice Investment Management Pty Ltd	Share Sale	24,756.16	154,024	154,024
8/09/2023	Paradice Investment Management Pty Ltd	Share Sale	249,434.15	1,537,641	1,537,641
22/09/2023	Paradice Investment Management Pty Ltd	Share Purchase	18,203.79	107,034	107,034
27/09/2023	Paradice Investment Management Pty Ltd	Share Purchase	165.32	972	972
31/10/2023	Paradice Investment Management Pty Ltd	Share Sale	2,498.90	15,625	15,625
3/11/2023	Paradice Investment Management Pty Ltd	Share Purchase	669.75	3,994	3,994
11/10/2023	Paradice Investment Management Pty Ltd	Share Purchase	3,432.28	22,134	22,134
12/10/2023	Paradice Investment Management Pty Ltd	Share Sale	4,281.85	25,962	25,962
16/10/2023	Paradice Investment Management Pty Ltd	Share Sale	26,839.77	173,236	173,236
19/10/2023	Paradice Investment Management Pty Ltd	Share Sale	2,259.22	14,582	14,582
23/10/2023	Paradice Investment Management Pty Ltd	Share Sale	78,278.68	496,281	496,281
24/10/2023	Paradice Investment Management Pty Ltd	Share Sale	109,446.12	723,212	723,212
30/10/2023	Paradice Investment Management Pty Ltd	Share Sale	4,374.77	29,178	29,178
31/01/2024	Paradice Investment Management Pty Ltd	Share Sale	92,088.24	527,651	527,651
20/02/2024	Paradice Investment Management Pty Ltd	Share Purchase	28,028.57	140,206	140,206
5/03/2024	Paradice Investment Management Pty Ltd	Share Purchase	1,331.46	6,825	6,825
13/05/2024	Paradice Investment Management Pty Ltd	Share Sale	3,013.96	12,831	12,831
14/05/2024	Paradice Investment Management Pty Ltd	Share Sale	535.59	2,187	2,187
23/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	42,875.56	157,255	157,255
24/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	206,909.29	747,974	747,974

27/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	193,908.65	686,025	686,025
28/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	30,730.05	110,678	110,678
29/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	9,052.59	32,604	32,604
30/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	3,068.19	10,953	10,953
31/05/2024	Paradice Investment Management Pty Ltd	Share Purchase	123,191.70	443,690	443,690
4/06/2024	Paradice Investment Management Pty Ltd	Share Sale	6,387.33	22,035	22,035
5/06/2024	Paradice Investment Management Pty Ltd	Share Sale	30,904.59	109,457	109,457
18/06/2024	Paradice Investment Management Pty Ltd	Share Purchase	280,373.31	950,000	950,000
30/07/2024	Paradice Investment Management Pty Ltd	Share Purchase	1,708.78	6,211	6,211
11/07/2024	Paradice Investment Management Pty Ltd	Share Sale	1,329.44	4,926	4,926
23/07/2024	Paradice Investment Management Pty Ltd	Share Sale	29,285.91	108,517	108,517
23/07/2024	Paradice Investment Management Pty Ltd	Share Sale	26,885.91	97,810	97,810
24/07/2024	Paradice Investment Management Pty Ltd	Share Purchase	3,593.70	12,829	12,829
25/07/2024	Paradice Investment Management Pty Ltd	Share Purchase	1,434.76	5,215	5,215
6/08/2024	Paradice Investment Management Pty Ltd	Share Purchase	184,102.97	677,984	677,984
7/08/2024	Paradice Investment Management Pty Ltd	Share Purchase	332,764.32	1,193,282	1,193,282
8/08/2024	Paradice Investment Management Pty Ltd	Share Purchase	314,636.01	1,126,246	1,126,246
9/08/2024	Paradice Investment Management Pty Ltd	Share Purchase	233,045.20	820,643	820,643
12/08/2024	Paradice Investment Management Pty Ltd	Share Purchase	194,391.10	670,325	670,325
30/08/2024	Paradice Investment Management Pty Ltd	Share Sale	26,275.89	78,470	78,470
17/09/2024	Paradice Investment Management Pty Ltd	Share Sale	49,449.02	147,674	147,674
20/09/2024	Paradice Investment Management Pty Ltd	Share Sale	170,420.26	473,598	473,598
26/09/2024	Paradice Investment Management Pty Ltd	Share Purchase	2,451.46	7,207	7,207
10/10/2024	Paradice Investment Management Pty Ltd	Share Sale	19,103.34	56,211	56,211
16/10/2024	Paradice Investment Management Pty Ltd	Share Purchase	33,273.16	93,686	93,686
23/10/2024	Paradice Investment Management Pty Ltd	Share Purchase	831,086.62	2,383,000	2,383,000
24/10/2024	Paradice Investment Management Pty Ltd	Share Purchase	7,311.60	20,833	20,833
28/10/2024	Paradice Investment Management Pty Ltd	Share Purchase	2,893,936.50	7,800,000	7,800,000
29/10/2024	Paradice Investment Management Pty Ltd	Share Purchase	742,035.00	2,000,000	2,000,000

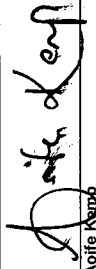
Total Purchases	-\$	15,830,153.99	67,057,623	67,057,623
Total Sales	\$	7,793,414.56	-45,480,660	-45,480,660
Total		-\$8,036,739.43	21,576,963	21,576,963

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	69,474,750.00	69,474,750.00
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	71,175,789.00	71,175,789.00
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	21,383,019.00	21,383,019.00
			TOTAL	162,033,558.00	162,033,558.00

ADDRESSES

Name	Address
Paradice Investment Management Pty Ltd	L27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
David Paradice	C/- Lumina, Level 43, 25 Martin Place, Sydney, NSW 2000


Aoife Kupp

31/10/2024
DATE

Company Secretary
CAPACITY