

1 November 2024

ASX Code: URF
US Masters Residential Property Group (Fund)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

US Masters Residential Property Group (**the Group**) is pleased to announce the appointment of Mr Sean Banchik to the Board of US Masters Responsible Entity Limited (**Board**) as an independent non-executive director.

Mr Banchik has extensive experience in alternative asset management, mortgages and real estate, most recently as President and Chief Operating Officer of American Mortgage Investment Partners Management, LLC (**AMIP**).

Stuart Nisbett, Chair of the Board said:

“On behalf of the Board, I am excited to welcome Mr Banchik to the Board of the Responsible Entity.

With a comprehensive career across the real estate and financial services industries over a 35-year period, Mr Banchik is a highly respected thought leader with a thorough understanding of the residential real estate markets in the US, with particular experience in overseeing the REO department of AMIP in the management and disposal of residential real estate, including single family properties in the US. His experience will add value and complement the board’s existing expertise as the Group continues with the strategic sell-down of the portfolio and return of capital to Unitholders.”

Mr Banchik is also a board member for AMIP, as well as Visio-Beach Point Mortgage Trust, LLC.

Mr Banchik will take up his appointment to the Board with effect from 1 November 2024, and at that point the Responsible Entity will be comprised of four independent directors being Mr Stuart Nisbett, Mr Peter Shear, Mr Jack Lowenstein and Mr Sean Banchik. Mr Nisbett will continue to Chair the Responsible Entity.

Investors may contact the Investor Relations team at URFInvestorRelations@usmrpf.com or on (03) 9691 6110 with any questions.