

4 Nov 2024

Tala Hamza Zinc Project – EPC Contract Signed

Terramin Australia Limited (ASX: TZN) (Terramin) is pleased to advise that Western Mediterranean Zinc Spa (WMZ) (the operator of Tala Hamza Zinc Project) has signed an Engineering, Procurement, and Construction Contract (EPC Contract) with Sinosteel Equipment & Engineering Co. Ltd. (Sinosteel MECC) for the construction of the Tala Hamza Zinc Project (Tala Hamza).

The scope of the EPC Contract covers the construction of the following:

- 2.0mtpa process plant
- 2.0mtpa underground mine
- Backfill plant
- General civil works
- Dry stack tailing storage facility
- Water ponds and wastewater treatment plant
- Road works (including access road) within the mining permit
- Electrical supply infrastructure within mining permit
- Various workshops, offices and laboratory
- Security fencing

The EPC Contract has been signed off at a value of US\$336 million and the funding arrangements for the EPC Contract have also been agreed and formalised for the next 18 months. It is anticipated that construction will commence in the coming weeks.

Sinosteel MECC is an internationally renowned engineering technology and service company with technological innovation as the guide, with engineering general contracting and professional services as its main business. Its business integrates domestic and overseas EPC projects, including mining, metallurgy, power energy and mineral processing. Sinosteel MECC has ranked in the ENR TOP 250 International Contractors & Global Contractors for 17 consecutive years.

Sinosteel MECC has executed overseas projects of more than US\$17.02 billion since 1999, covering 50+ countries and regions. The total contract value performed in Algeria has been over US\$4 billion since 2015, including mining and beneficiation projects and green raw materials projects.

Commenting on the signing of the EPC Contract, Terramin's Executive Chair, Mr Bruce Sheng, said:

"The signing of this EPC Contract is an enormous achievement, the culmination of many years of hard work for not only Terramin but also for our Algerian partners. For the nation of Algeria, this will become an historical event by positioning themselves with a world class mining project, which will boost their economy and showcase the use of high global mining standards for this long-term mining operation. It is with great anticipation that everyone involved is about to see the construction of this special project begin."

Terramin takes this opportunity to welcome Sinosteel MECC as a new partner to the project. We highly appreciate the extensive collaboration with the entire Sinosteel management team and their high level of commitment for their involvement in this project.

Terramin sincerely thanks our Algerian partners and the Algerian Government for this major accomplishment.”

The Board has approved this ASX announcement.

For further information, please contact:

Bruce Sheng

Executive Chair

Terramin Australia Limited

+61 8 8536 5950

info@terramin.com.au