

Greenhouse gas emissions accounting changes

Cooper Energy provides an update to the emissions data disclosed in its FY24 Sustainability Report, as a result of changes to certain emission factors provided by Climate Active. Like many organisations, Cooper Energy utilises Climate Active's calculation methodologies to determine its relevant Scope-3 emissions.

These changes require the following FY24 figures disclosed on page 30 of the FY24 Sustainability Report to be updated as follows:

	Unit	FY24 updated	FY24 original	Difference
Relevant Scope-3 emissions	tonne CO ₂ -e	23,701 ¹	16,399 ²	7,302
Total organisational emissions	tonne CO ₂ -e	124,478	117,176	7,302
Emissions offsets retired and retirement balance from previous year	tonne CO ₂ -e	-126,304	-121,413	-4,990
Net organisation emissions	tonne CO ₂ -e	0	0	-
Offsets retired and banked for future years	tonne CO ₂ -e	1,826	4,237	-2,411
Total organisation emissions intensity (Scope 1 + Scope 2 + relevant Scope 3, before offsets)	kg CO ₂ -e/boe	33.5	31.5	2.0

Cooper Energy has retired additional carbon credits to ensure its Carbon Neutral³ position is unaffected.

For more information, please contact our team for investors and media.

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Cooper Energy Limited (ASX:COE) is an exploration and production company which generates revenue from gas supply to Southeast Australia and low-cost Cooper Basin oil production. The company is an emerging player in the Southeast Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Annie and Manta.

¹ Determined using Climate Active calculation methodology provided in October 2024

² Determined using Climate Active calculation methodology provided in August 2024

³ Cooper Energy has been certified by Climate Active as a Carbon Neutral organisation for its Scope 1, Scope 2 and what Cooper defines as its relevant Scope 3 emissions (embedded energy and business travel) for FY20-23. It is in the process of seeking FY24 certification. The Company achieves this status by working to avoid and minimise direct emissions and purchasing and surrendering verified carbon credits to compensate for its residual emissions. Certification was first achieved in June 2021 for the FY20 period.