

11 November 2024

Regulatory approval for the sale of 12 Communities projects

Lendlease today announced that the Foreign Investment Review Board has provided approval for the sale of 12 Australian master-planned Communities projects to Stockland Corporation Limited and its capital partner, Supalai Australia Holdings.

Completion is anticipated in 2Q FY25, subject to landowner consents. The financial outcomes of the sale will be updated at completion.

ENDS

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Authorised for lodgement by the Lendlease Group Disclosure Committee