



## Announcement Summary

**Entity name**

CANN GROUP LIMITED

**Date of this announcement**

Friday November 15, 2024

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.06	3,875,001	15/11/2024
New class - code to be confirmed	OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.08	3,875,001	15/11/2024
New class - code to be confirmed	OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.10	3,874,998	15/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

603949739

**1.3 ASX issuer code**

CAN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/11/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.06

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/11/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The options are issued under the terms of the Company's Employee Option Plan (EOP), the material terms of which are set out in Schedule 1 to the Notice of Annual General Meeting, lodged with ASX on 3 Oct 2024, and available here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02861979-3A652263>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06000000

**Expiry date**

30/6/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CAN : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of the Company's Employee Option Plan (EOP) are set out in Schedule 1 to the Notice of Annual General Meeting, lodged with ASX on 3 Oct 2024, and available here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02861979-3A652263>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options will vest on 1 July 2025.



## Issue details

**Number of +securities**

3,875,001

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.08

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/11/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

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## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.08000000

**Expiry date**

30/6/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CAN : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of the Company's Employee Option Plan (EOP) are set out in Schedule 1 to the Notice of Annual General Meeting, lodged with ASX on 3 Oct 2024, and available here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02861979-3A652263>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options will vest on 1 July 2026.



## Issue details

**Number of +securities**

3,875,001

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.10

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/11/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The options are issued under the terms of the Company's Employee Option Plan (EOP), the material terms of which are set out in Schedule 1 to the Notice of Annual General Meeting, lodged with ASX on 3 Oct 2024, and available here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02861979-3A652263>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10000000

**Expiry date**

30/6/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CAN : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of the Company's Employee Option Plan (EOP) are set out in Schedule 1 to the Notice of Annual General Meeting, lodged with ASX on 3 Oct 2024, and available here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02861979-3A652263>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options will vest on 1 July 2027



Issue details

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**Number of +securities**

3,874,998

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAN : ORDINARY FULLY PAID	479,416,245
CANN : ORDINARY FULLY PAID DEFERRED	156,312,161

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CANAK : OPTION EXPIRING 01-FEB-2025 EX \$0.22	18,569,840
CANAL : CONVERTIBLE NOTES	536,963
CANAN : OPTION EXPIRING 02-DEC-2026 DEFERRED	52,104,054
CANAC : PERFORMANCE RIGHTS	1,430,352
CANAH : OPTION EXPIRING 09-FEB-2028 EX VARIOUS	1,500,000
CANAG : ORDINARY FULLY PAID	270,000
CANAO : OPTION EXPIRING 11-NOV-2026 EX \$0.225	13,471,734
CANAI : OPTION EXPIRING 04-APR-2028 EX \$0.22	1,220,000
New class - code to be confirmed : OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.06	3,875,001
New class - code to be confirmed : OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.08	3,875,001
New class - code to be confirmed : OPTION (ELT) EXPIRING 30-JUNE-2029 EX 0.10	3,874,998





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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