

National RMBS Trust 2024-1

Monthly Report as at 13 Nov 2024

A definition or description of certain terms used in this report together with a summary of the National RMBS Trust 2024-1 transaction may be found in the information memorandum dated 27 June 2024. The definitive terms and conditions of the Notes and the Series are contained in the Transaction Documents.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

Risk Retention confirmation

National Australia Bank Limited, as originator, hereby confirms, on the Closing Date and thereafter for so long as any Notes remain outstanding:

(a) it retains a net economic interest in a pool of randomly selected exposures which represent not less than 5% of the securitised exposures in the NRMBS 2024-1 Trust transaction, in accordance with:

(i) Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 (as amended), as in effect on the Closing Date (**EU Securitisation Regulation**), as required for the purposes of Article 5(1)(d) of the EU Securitisation Regulation (which does not take into account any relevant national measures), as such articles are interpreted and applied on the Closing Date; and

(ii) Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law" by operation of the EUWA and as amended by the Securitisation (Amendment) (EU Exit) Regulations 2019 (UK Securitisation Regulation, as in effect on the Closing Date (**UK Securitisation Regulation**), as required for the purposes of Article 5(1)(d) of the UK Securitisation Regulation, as such articles are interpreted and applied on the Closing Date; ; and

(iii) the due diligence and risk retention rules published by the Japanese Financial Services Agency, under various Financial Services Agency Notices in respect of Japanese banks and certain other financial institutions, effective as at 31 March 2019 (**Japan Due Diligence and Retention Rules**); and

(b) there has been no change in the manner in which the interest is held.

Please refer to the Information Memorandum and the Transaction Documents for further details.

Current Periods and Interest Rates

Determination	13 Nov 2024	Class A1-A Notes				Class A2 Notes	
Payment Date	20 Nov 2024						
Interest Period		BBSW	4.30600	% pa	4.30600	% pa	
From (and including)	21 Oct 2024	Margin	0.95	% pa	1.45	% pa	
To (but excluding)	20 Nov 2024	Interest Rate	5.25600	% pa	5.75600	% pa	
Number of days	30						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	4.30600	% pa	4.30600	% pa	4.30600 % pa
		Margin	1.72	% pa	2.00	% pa	2.20 % pa
		Interest Rate	6.02600	% pa	6.30600	% pa	6.50600 % pa
		Class E Notes		Class F Notes			
		BBSW	4.30600	% pa	4.30600	% pa	
		Margin	4.65	% pa	5.75	% pa	
		Interest Rate	8.95600	% pa	10.05600	% pa	

	Class A1 Notes (AUD)		Class A1 Subordination %	Class A2 Notes (AUD)	
	Per Note	Aggregate		Per Note	Aggregate
Original Face Amount	50,000.00	1,840,000,000.00	8.00%	50,000.00	70,000,000.00
Beginning Note Balance	42,106.74	1,549,528,202.56	9.36%	50,000.00	70,000,000.00
Interest Distribution	181.90	6,693,961.84		236.55	331,167.12
Principal Distribution	947.76	34,877,536.06		0.00	0.00
Ending Note Balance	41,158.99	1,514,650,666.50	9.55%	50,000.00	70,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00		0.00	0.00
Ending Stated Amount	41,158.99	1,514,650,666.50	9.55%	50,000.00	70,000,000.00
Total Distribution	1,129.66	41,571,497.90		236.55	331,167.12
Current Note Factor *	0.823179710	0.823179710		1.000000000	1.000000000

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	44,000,000.00	50,000.00	22,000,000.00	50,000.00	12,000,000.00
Beginning Note Balance	50,000.00	44,000,000.00	50,000.00	22,000,000.00	50,000.00	12,000,000.00
Interest Distribution	247.64	217,926.58	259.15	114,026.30	267.37	64,168.77
Principal Distribution	0.00	0.00	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	44,000,000.00	50,000.00	22,000,000.00	50,000.00	12,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	44,000,000.00	50,000.00	22,000,000.00	50,000.00	12,000,000.00
Total Distribution	247.64	217,926.58	259.15	114,026.30	267.37	64,168.77
Current Note Factor *	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	10,000,000.00	50,000.00	2,000,000.00
Beginning Note Balance	50,000.00	10,000,000.00	50,000.00	2,000,000.00
Interest Distribution	368.05	73,610.96	413.26	16,530.41
Principal Distribution	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	10,000,000.00	50,000.00	2,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	10,000,000.00	50,000.00	2,000,000.00
Total Distribution	368.05	73,610.96	413.26	16,530.41
Current Note Factor *	1.000000000	1.000000000	1.000000000	1.000000000

* Note Factor rounded to 9 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	40,247,709.81	
Other Amounts of Principal received	1,291,549.60	
Less: Reimbursement of Redraws	6,661,723.35	
Total Principal Collections		34,877,536.06
Principal Draw	0.00	
Class A1 Principal	34,877,536.06	
Class A2 Principal	0.00	
Class B Principal	0.00	
Class C Principal	0.00	
Class D Principal	0.00	
Class E Principal	0.00	
Class F Principal	0.00	
Total Principal Distribution		34,877,536.06

Interest Distribution Statement (AUD)

Interest Collections	9,272,866.39	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Total Available Income		9,272,866.39
Accrued Interest Adjustment	0.00	
Servicing Expenses	350,540.11	
Additional Expenses	119,384.70	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1 Interest Amount	6,693,961.84	
Class A2 Interest Amount	331,167.12	
Class B Interest Amount	217,926.58	
Class C Interest Amount	114,026.30	
Class D Interest Amount	64,168.77	
Class E Interest Amount	73,610.96	
Class F Interest Amount	16,530.41	

Excess Available Income available for Distribution	1,291,549.60
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	1,291,549.60
Remaining Balance of Principal Draw	2,978,831.19
First Loss Allocation Reserve Balance	0.00
Distribution to Unitholder	0.00
Interest Shortfall on Class A1	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

Support Facilities (AUD)

Liquidity Facility

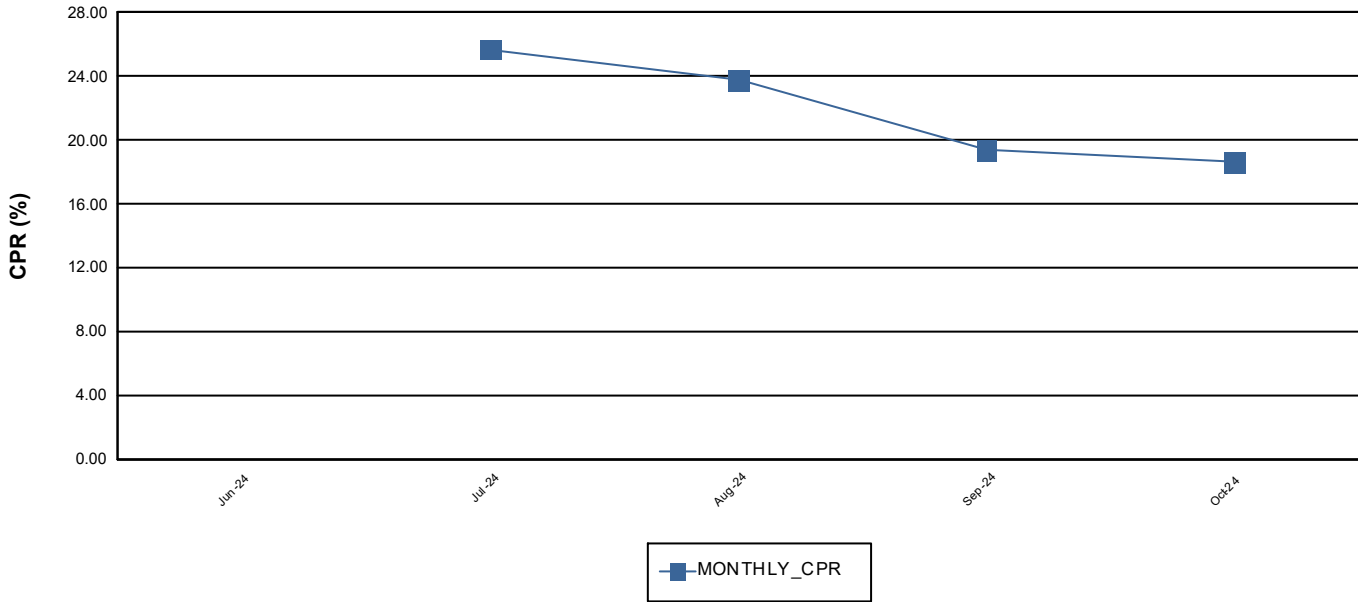
Liquidity Facility Amount	17,055,533.65
Amount Drawn	0.00

Redraw Facility

Redraw Facility Amount	8,527,766.83
Amount Drawn	0.00

	Jul 2024	Aug 2024	Sep 2024	Oct 2024
	(%)	(%)	(%)	(%)
Monthly CPR.....	25.67	23.77	19.34	18.60

Historical CPR

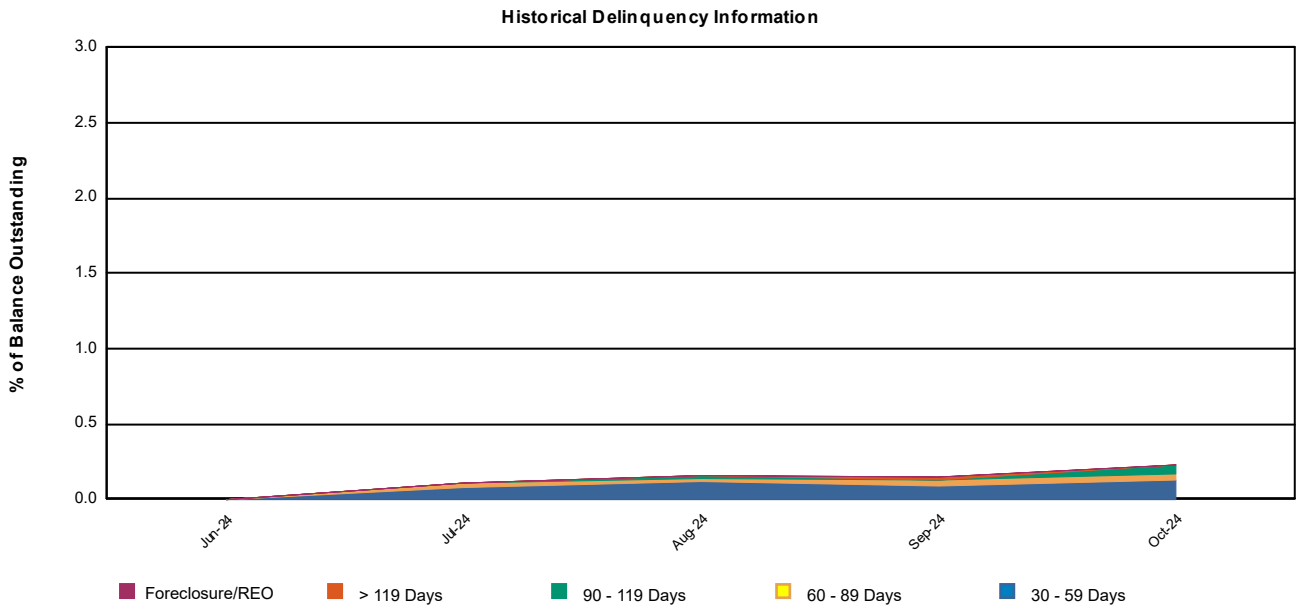


Delinquency Information as at Month Ending(based on Schedule Balance method)						Oct 2024
	30-59 Days Past Due	60-89 Days Past Due	90-119 Days Past Due	>119 Days Past Due	Foreclosure/REO	Total
No of Loans.....	7	3	3	0	0	13
No of Loans (%).....	0.14%	0.06%	0.06%	0.00%	0.00%	0.26%
Balance Outstanding(\$)	2,207,632.56	747,194.57	959,080.06	0.00	0	3,913,907.19
Balance Outstanding(%)	0.13%	0.04%	0.06%	0.00%	0.00%	0.23%
Instalment Amount(\$).....	0.00	12,734.99	24,847.81	0.00	0.00	65,062.99

Historical Delinquencies as a Percentage of Balance Outstanding

	Jul 2024 (%)	Aug 2024 (%)	Sep 2024 (%)	Oct 2024 (%)
30-59 Days Past Due.....	0.08	0.12	0.09	0.13
60-89 Das Past Due.....	0.03	0.02	0.04	0.04
90-119 Days Past Due....	0.00	0.02	0.00	0.06
>119 Days Past Due.....	0.00	0.00	0.02	0.00
Foreclosure/REO.....	0.00	0.00	0.00	0.00
Total.....	0.11	0.16	0.15	0.23

Historical Delinquency Information



Loss Data

Period Ending	Oct 2024	
	(AUD)	(No Loans)
Losses on Sale of Property.....	0.00	0
Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	0.00%	0.00%

Summary and Weighted Average Calculations

	At Issue	Aug 2024	Sep 2024	Oct 2024
Balance Outstanding (AUD).....	1,834,999,071.11	1,741,538,192.28	1,705,961,888.91	1,672,237,439.86
Total Number of Loans.....	5,183	4,982	4,901	4,829
Current Average Loan Balance (AUD).....	354,041.88	349,566.08	348,084.45	346,290.63
Maximum Loan Balance (AUD).....	991,259.00	985,573.02	984,663.75	983,745.61
Current Weighted Average LVR.....	56.28%	55.95%	55.89%	55.45%
Weighted Average Loan Rate	6.24%	6.24%	6.23%	6.23%
Weighted Average Term to Maturity (WAM) (months)	314.00	311.97	310.92	310.05
Weighted Average Seasoning (WAS) (months)	32.00	34.04	35.02	36.03

National RMBS Trust 2024-1

Loan Size Distribution as at Month Ending

Oct-24

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	295	6,827,544.81	6.11	0.41
\$50,000 < Loan Size < \$100,000	317	23,784,959.46	6.56	1.42
\$100,000 < Loan Size < \$150,000	339	42,671,890.20	7.02	2.55
\$150,000 < Loan Size < \$200,000	407	71,630,420.91	8.43	4.28
\$200,000 < Loan Size < \$250,000	442	100,074,653.91	9.15	5.98
\$250,000 < Loan Size < \$300,000	449	123,466,286.14	9.30	7.38
\$300,000 < Loan Size < \$350,000	430	139,664,809.55	8.90	8.35
\$350,000 < Loan Size < \$400,000	392	147,576,249.54	8.12	8.83
\$400,000 < Loan Size < \$450,000	361	153,831,228.67	7.48	9.20
\$450,000 < Loan Size < \$500,000	305	144,717,876.54	6.32	8.65
\$500,000 < Loan Size < \$750,000	846	510,830,228.84	17.52	30.55
\$750,000 < Loan Size < \$1,000,000	246	207,161,291.29	5.09	12.39
Loans Size > \$1,000,000	0	0.00	0.00	0.00
Total	4,829	1,672,237,439.86	100.00	100.00

LVR Distribution as at Month Ending

Oct-24

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	2,423	605,173,357.54	50.18	36.19
50% < LVR < 55%	339	129,687,449.97	7.02	7.76
55% < LVR < 60%	412	162,423,181.37	8.53	9.71
60% < LVR < 65%	413	174,411,001.72	8.55	10.43
65% < LVR < 70%	421	186,228,527.28	8.72	11.14
70% < LVR < 75%	234	110,727,615.64	4.85	6.62
75% < LVR < 80%	483	249,169,262.52	10.00	14.90
80% < LVR < 85%	42	21,297,538.85	0.87	1.27
85% < LVR < 90%	59	31,488,272.28	1.22	1.88
90% < LVR < 95%	2	990,199.23	0.04	0.06
95% < LVR < 100%	1	641,033.46	0.02	0.04
LVR > 100%	0	0.00	0.00	0.00
Total	4,829	1,672,237,439.86	100.00	100.00

Mortgage Insurer as at Month Ending

Oct-24

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Helia Insurance Pty Ltd	222	52,327,324.49	4.60	3.13
QBE	466	156,231,840.55	9.65	9.34
Uninsured	4,141	1,463,678,274.82	85.75	87.53
Total	4,829	1,672,237,439.86	100.00	100.00

Geographic Distribution as at Month Ending

Oct-2024

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	62	24,515,850.85	1.28	1.47
ACT Metro	42	15,569,106.68	0.87	0.93
NSW Non-Metro	569	191,903,871.84	11.78	11.48
NSW Sydney Inner City	7	2,492,097.40	0.14	0.15
NSW Sydney Metro	707	296,755,793.22	14.64	17.75
NT Darwin Inner City	28	9,000,735.22	0.58	0.54
NT Non-Metro	1	371,793.54	0.02	0.02
QLD Brisbane Inner City	4	1,251,658.27	0.08	0.07
QLD Brisbane Metro	479	175,445,197.56	9.92	10.49
QLD Non-Metro	570	170,887,472.02	11.80	10.22
SA Adelaide Inner City	4	445,645.20	0.08	0.03
SA Adelaide Metro	193	63,446,570.70	4.00	3.79
SA Non-Metro	79	16,381,511.78	1.64	0.98
TAS Hobart Inner City	6	1,959,189.15	0.12	0.12
TAS Hobart Metro	55	16,459,861.12	1.14	0.98
TAS Non-Metro	36	8,861,627.22	0.75	0.53
VIC Melbourne Inner City	39	13,585,129.98	0.81	0.81
VIC Melbourne Metro	1,043	390,837,960.84	21.60	23.37
VIC Non-Metro	424	122,172,841.76	8.78	7.31
WA Non-Metro	59	14,330,266.52	1.22	0.86
WA Perth Inner City	6	1,959,265.07	0.12	0.12
WA Perth Metro	416	133,603,993.92	8.61	7.99
Total	4,829	1,672,237,439.86	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

Oct-2024

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	1,356	566,470,428.43	28.08	33.87%
13 months < Seasoning < 18 months	712	276,519,667.26	14.74	16.54%
19 months < Seasoning < 24 months	344	141,083,465.74	7.12	8.44%
25 months < Seasoning < 36 months	633	248,610,297.50	13.11	14.87%
37 months < Seasoning < 48 months	324	114,384,089.95	6.71	6.84%
49 months < Seasoning < 60 months	83	24,219,318.37	1.72	1.45%
Seasoning > 60 months	1,377	300,950,172.61	28.52	18.00%
Total	4,829	1,672,237,439.86	100.00	100.00

Remaining Loan Term as at Month Ending

Oct-2024

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	32	1,269,902.75	0.66	0.08
5 years < Term < 10 years	110	10,746,238.20	2.28	0.64
10 years < Term < 15 years	285	42,528,268.28	5.90	2.54
15 years < Term < 20 years	640	144,369,478.71	13.25	8.63
20 years < Term < 25 years	985	280,465,420.58	20.40	16.77
25 years < Term < 30 years	2,777	1,192,858,131.34	57.51	71.33
Term > 30 years	0	0.00	0.00	0.00
Total	4,829	1,672,237,439.86	100.00	100.00

Loan Purpose as at Month Ending

Oct-2024

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	164	31,675,473.27	3.40	1.89
Investment	885	311,455,932.76	18.33	18.63
Other	795	300,098,479.23	16.46	17.95
Purchase Existing Dwelling	1,573	555,663,227.54	32.57	33.23
Purchase New Dwelling	152	48,402,840.93	3.15	2.89
Refinance	1,260	424,941,486.13	26.09	25.41
Total	4,829	1,672,237,439.86	100.00	100.00

Loan Type as at Month Ending

Oct-2024

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	216	67,760,457.07	4.47	4.05
Variable Rate	4,613	1,604,476,982.79	95.53	95.95
Total	4,829	1,672,237,439.86	100.00	100.00

Payment Type as at Month Ending

Oct-2024

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	122	57,362,407.99	2.53	3.43
PI	4,707	1,614,875,031.87	97.47	96.57
Total	4,829	1,672,237,439.86	100.00	100.00

Remaining Fixed Rate Term as at Month Ending

Oct-2024

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	160	48,393,317.14	74.07	71.42
1 years < Term < 2 years	46	15,996,321.11	21.30	23.61
2 years < Term < 3 years	10	3,370,818.82	4.63	4.97
3 years < Term < 4 years	0	0.00	0.00	0.00
4 years < Term < 5 years	0	0.00	0.00	0.00
Term > 5 years	0	0.00	0.00	0.00
Total	216	67,760,457.07	100.00	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2024-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	146,532,794.93	136,155,539.26

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>Sep-24</u>	<u>Oct-24</u>
Balance Outstanding (AUD)	146,532,794.93	137,557,356.47	136,155,539.26
Total Number of Loans	415	396	392
Current Average Loan Balance (AUD)	353,091.07	347,367.06	347,335.56
Maximum Loan Balance (AUD)	996,897.02	1,003,585.51	1,002,760.39
Current Weighted Average LVR	55.83%	54.19%	54.11%
Weighted Average Loan Rate	6.26%	6.28%	6.30%
Weighted Average Term to Maturity (WAM) (months)	311.20	308.29	306.43
Weighted Average Seasoning (WAS) (months)	35.35	38.92	39.84
Monthly CPR		24.57%	10.03%
Prepayments			
- Scheduled Principal		200,926.52	197,640.36
- Unscheduled Principal		3,270,263.19	1,204,176.85

Loan Size Distribution

<u>Full Description</u>	<u>No. of Accounts</u>	<u>% Total No. of Loans (%)</u>	<u>Total Loan Balance (A\$)</u>	<u>By Loan Balance (%)</u>
≤\$30,000	2	0.51	25,910.07	0.02
>\$30,000 and ≤\$50,000	4	1.02	158,172.02	0.12
>\$50,000 and ≤\$100,000	27	6.89	2,136,093.41	1.57
>\$100,000 and ≤\$150,000	46	11.73	5,656,427.19	4.15
>\$150,000 and ≤\$200,000	29	7.40	5,189,845.66	3.81
>\$200,000 and ≤\$250,000	46	11.73	10,469,650.37	7.69
>\$250,000 and ≤\$300,000	29	7.40	8,024,849.26	5.89
>\$300,000 and ≤\$350,000	40	10.20	12,883,901.21	9.46
>\$350,000 and ≤\$400,000	26	6.63	9,729,271.85	7.15
>\$400,000 and ≤\$450,000	23	5.87	9,760,606.53	7.17
>\$450,000 and ≤\$500,000	32	8.16	15,206,458.30	11.17
>\$500,000 and ≤\$550,000	25	6.38	13,201,170.07	9.70
>\$550,000 and ≤\$600,000	20	5.10	11,417,271.93	8.39
>\$600,000 and ≤\$700,000	21	5.36	13,648,086.54	10.02
>\$700,000 and ≤\$800,000	6	1.53	4,440,972.84	3.26
>\$800,000 and ≤\$900,000	9	2.30	7,632,942.24	5.61
>\$900,000 and ≤\$1,000,000	6	1.53	5,571,149.38	4.09
>\$1,000,000	1	0.26	1,002,760.39	0.74
Total	392	100.00%	\$136,155,539.26	100.00%

LVR Distribution

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
≤ 50.00	213	54.34	53,892,266.60	39.58
>50.00 and ≤ 55.00	32	8.16	10,495,176.72	7.71
>55.00 and ≤ 60.00	34	8.67	14,457,322.28	10.62
>60.00 and ≤ 65.00	30	7.65	11,589,447.78	8.51
>65.00 and ≤ 70.00	34	8.67	14,640,928.41	10.75
>70.00 and ≤ 75.00	11	2.81	6,386,792.03	4.69
>75.00 and ≤ 80.00	32	8.16	21,235,630.14	15.60
>80.00 and ≤ 85.00	1	0.26	1,002,760.39	0.74
>85.00 and ≤ 90.00	5	1.28	2,455,214.91	1.80
>90.00 and ≤ 95.00	0	0.00	0.00	0.00
>95.00 and ≤ 100.00	0	0.00	0.00	0.00
> 100.00	0	0.00	0.00	0.00
Total	392	100.00%	\$136,155,539.26	100.00%

Mortgage Insurer

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
Helia Insurance Pty Ltd	3	0.77	1,193,735.40	0.88
QBE	15	3.83	5,973,175.41	4.39
Uninsured	374	95.41	128,988,628.45	94.74
Total	392	100.00%	\$136,155,539.26	100.00%

Geographic Distribution

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
Inner city	11	2.81	3,387,928.14	2.49
Metro	267	68.11	95,297,529.14	69.99
Non Metro	114	29.08	37,470,081.98	27.52
Total	392	100.00%	\$136,155,539.26	100.00%

State

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
ACT	9	2.30	3,312,036.51	2.43
NSW	102	26.02	40,309,143.87	29.61
NT	2	0.51	841,943.56	0.62
QLD	107	27.30	35,835,799.47	26.32
SA	19	4.85	4,959,740.16	3.64
TAS	4	1.02	1,325,851.62	0.97
VIC	126	32.14	42,792,109.31	31.43
WA	23	5.87	6,778,914.76	4.98
Total	392	100.00%	\$136,155,539.26	100.00%

Seasoning Analysis - Months

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
≤0	0	0.00	0.00	0.00
>0 and ≤ 3	0	0.00	0.00	0.00
>3 and ≤ 6	0	0.00	0.00	0.00
>6 and ≤ 12	73	18.62	32,571,380.46	23.92
>12 and ≤ 18	110	28.06	40,568,181.76	29.80
>18 and ≤ 24	21	5.36	8,347,085.41	6.13
>24 and ≤ 36	35	8.93	13,377,012.69	9.82
>36 and ≤ 48	24	6.12	7,818,033.60	5.74
>48 and ≤ 60	12	3.06	3,528,335.91	2.59
>60 and ≤ 360	117	29.85	29,945,509.43	21.99
> 360	0	0.00	0.00	0.00
Total	392	100.00%	\$136,155,539.26	100.00%

Remaining Loan Term - Years

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
≤0 years	0	0.00	0.00	0.00
>0 years and ≤ 5 years	0	0.00	0.00	0.00
>5 years and ≤ 10 years	6	1.53	646,970.41	0.48
>10 years and ≤ 15 years	46	11.73	6,590,824.24	4.84
>15 years and ≤ 20 years	44	11.22	12,392,551.67	9.10
>20 years and ≤ 25 years	81	20.66	23,715,393.60	17.42
>25 years and ≤ 30 years	215	54.85	92,809,799.34	68.16
>30 years	0	0.00	0.00	0.00
Total	392	100.00%	\$136,155,539.26	100.00%

Int Rate Type - Fixed Rate Term - Years

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
>0 and ≤ 1	12	3.06	3,674,808	2.70
>1 and ≤ 2	4	1.02	1,348,479	0.99
>2 and ≤ 3	0	0.00	0	0.00
>3 and ≤ 4	0	0.00	0	0.00
>4 and ≤ 5	0	0.00	0.00	0.00
Variable Rate	376	95.92	131,132,253	96.31
Total	392	100.00%	\$136,155,539.26	100.00%

Payment Type

<u>Full Description</u>	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
IO	10	2.55	5,130,663.62	3.77
PI	382	97.45	131,024,875.64	96.23
Total	392	100.00%	\$136,155,539.26	100.00%

Delinquency

<u>Full Description</u>	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
30-59 Days Past Due	1	0.26	286,056.51	0.21
60-89 Days Past Due	2	0.51	1,299,514.92	0.95
90-119 Days Past Due	1	0.26	507,648.16	0.37
>119 Days Past Due	0	0.00	0.00	0.00
Total	4	1.02%	\$2,093,219.59	1.54%

Trust Manager

National Australia Managers Limited

Contacts

Mr Paul Duns
Director, Group Funding
National Australia Bank Limited

(+61) 477 319 404
Paul.Duns@nab.com.au

Contacts

Transaction Management
Transaction.Management@nab.com.au