

Capital management initiatives.

27 November 2024

WEB Travel Group Limited (ASX: WEB) (the **Company**) is pleased to announce that, as part of its ongoing capital management initiatives announced on 4 September 2023, the Company intends to conduct an on-market share buy-back up to a maximum value of \$150 million.

The proposed on-market buy-back is in line with the Company's objective to maximise shareholder value and will reduce potential future dilution from the Company's A\$250m convertible notes due 2026. The shares will be bought back using existing cash reserves while retaining flexibility to continue to invest in growth. The proposed buy-back is expected to commence in December 2024.

In accordance with the ASX Listing Rules, the prices paid for shares purchased under the buy-back will be no more than 5% above the volume weighted average price of the Company's shares over the five trading days prior to purchase. Under the *Corporations Act 2001* (Cth) the Company is entitled to buy-back up to 10% of issued capital in any 12-month period without shareholder approval.

The number of shares purchased under the buy-back, and the average price, will be notified to ASX on the business day following the date on which those shares are bought back. Shares bought back will be cancelled upon acquisition. The Company reserves the right to suspend or terminate the buy-back program at any time.

Authorised for release by the Board of Directors.

For more information, please contact:

Investors.

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