



Announcement Summary

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**Entity name**

WEB TRAVEL GROUP LIMITED

**Date of this announcement**

Friday November 29, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
WEBAL	PERFORMANCE RIGHTS	457,133	27/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WEB TRAVEL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

002013612

**1.3 ASX issuer code**

WEB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

29/11/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

WEBAL : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

27/11/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Guscic	John Guscic	457,133

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of Web Travel Group's Long Term Incentive Plan can be found in the Explanatory Statement to the Notice of 2023 Annual General Meeting, which is available at: <https://announcements.asx.com.au/asxpdf/20230728/pdf/05s1kjq5r3ng4m.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

As disclosed in the Appendix 3Y for Mr Guscic filed on 28 November 2024, at the company's extraordinary general meeting held on 17 September 2024, shareholders approved the offer to Mr Guscic of a number of FY25 performance rights calculated by dividing the LTI maximum opportunity amount (being 200% of the FAR) by the 20-day VWAP of WEB shares from 1 October 2024. This would have entitled Mr Guscic to receive 686,695 FY25 performance rights. However, to account for the company's share price performance since 14 October 2024, Mr Guscic has volunteered to reduce his FY25 performance rights allocation from 686,695 to 457,133. This reduced allocation is calculated by dividing the LTI maximum opportunity amount by the 9-day VWAP of WEB shares from 1 October to 11 October 2024. The FY25 performance rights will be subject to performance testing in accordance with the metrics set out in the Notice of Extraordinary General Meeting lodged with the ASX on 8 August 2024.

Issue details

**Number of +securities**

457,133

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WEB : ORDINARY FULLY PAID	392,530,357

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WEBAL : PERFORMANCE RIGHTS	3,015,203
WEBAR : CONVERTIBLE NOTES	1,250



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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