

6 December 2024

Verbrec awarded Electrical System Redevelopment Project at Inner Harbour, Port Adelaide

- **Verbrec awarded \$4.2 million contract by Flinders Ports to undertake M Berth Facility Electrical System Redevelopment Project.**
- **Prior engineering and design phase successfully completed by Verbrec leading to negotiation and award of construction phase of the project.**
- **The works are a significant upgrade to the electrical and control system infrastructure at the M Berth Facility located at Inner Harbour, Port Adelaide.**

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) is pleased to announce the award of a contract by Flinders Ports to undertake the Electrical System Redevelopment Project at the M Berth Facility located at Inner Harbour, Port Adelaide.

M Berth Facility is a bespoke critical facility for bulk liquid customers for oil and fuel unloading into South Australia.

The value of the contract is \$4.2 million. The works are set to commence from December 2024 and expected to be completed by April 2026. There is opportunity for accelerated delivery should additional access windows arise.

The works consist of rehabilitation of electrical and fire control systems, hazardous area equipment, electrical distribution and main switchboards at the M Berth Facility. The scope includes demolition, fabrication, supply, installation, refurbishment, monitoring, inspecting, testing, quality assurance and commissioning.

M Berth Facility



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The delivery of the project will take place in stages, in line with planned shutdown windows and will provide the foundational electrical infrastructure for reliable site operations for the foreseeable future.

The form of agreement is a 'Design and Construct' contract containing terms generally accepted as typical for the delivery of a project of this type.

A note from the Chief Executive Officer



We are excited to commence works on the Electrical System Redevelopment Project at Inner Harbour, Port Adelaide, aligned with Flinders Ports commitment to the ongoing investment in port infrastructure and equipment.

By undertaking this important upgrade to electrical and fire control systems, this project, when successfully delivered, will provide for reliable site operations at the M Berth Facility for the foreseeable future.

Our South Australian engineering team should be proud of their successful delivery of the design phase of this project which has led to the award of the next phase of this important scope of work.

Mark Read
Chief Executive Officer

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Authorised for release by the Board of Directors of Verbrec Limited.

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About Verbrec Limited

Verbrec Limited (ASX : VBC) (Verbrec or the Company) a leading engineering, asset management, project delivery, operations & maintenance, training and mining technology service provider that supports customers across Australia, New Zealand, Papua New Guinea and beyond. The Company serves the energy, infrastructure, and mining industries through their technical specialties; asset management, automation and control, pipelines, power, process plant and training, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

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