



Announcement Summary

Entity name

SUNSHINE METALS LIMITED

Date of this announcement

Monday December 09, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.0165 each expiring on 4 December 2027	9,500,000	09/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUNSHINE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

063388821

1.3 ASX issuer code

SHN

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Incentive Options pursuant to Sunshine Metals Limited Employee Securities Incentive Plan.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.0165 each expiring on 4 December 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01650000

Expiry date

4/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SHN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Company notes that the issue is made under Listing Rule 10.12 exception 12 and that the options were agreed as part of the remuneration package for an incoming director.



Issue details

Number of +securities

9,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration as the options are incentive securities as part of the remuneration package for incoming director.

Purpose of the issue

Other

Additional Details

Incentive securities as part of remuneration package for incoming director.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHN : ORDINARY FULLY PAID	1,587,644,808

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHNAB : OPTION EXPIRING 30-SEP-2025 EX \$0.03	288,240,611
SHNAD : OPTION EXPIRING 02-NOV-2025 EX \$0.03	1,000,000
SHNAG : OPTION EXPIRING 30-JUN-2027 EX \$0.0225	25,733,334
SHNAH : OPTION EXPIRING 07-JUL-2027 EX \$0.0225	20,000,000
SHNAI : OPTION EXPIRING 27-NOV-2026 EX \$0.021	15,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.0165 each expiring on 4 December 2027	9,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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