

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial shareholder**

To Company Name/Scheme	SILK LOGISTICS HOLDINGS LIMITED
ACN	ACN 165 867 372

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	6 December 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully Paid Ordinary Shares	4,108,182	4,108,182	5.0378%

3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
GSGI	GSGI has a relevant interest in fully paid ordinary shares by virtue of section 608(3) of the Corporations Act 2001 (Cth).	4,108,182	Fully Paid Ordinary Shares
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	GAUS beneficially owns fully paid ordinary shares.	4,108,182	Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
GAUS	HSBC Custody Nominees Australia Limited	GAUS	4,108,182	Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities
Please refer to Annexure B.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES**Signature**

Print name Rahail Patel Capacity Authorised Person
 (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))

Sign here  Date 10 December 2024

Annexure A

(This is Annexure A of two (2) pages referred to in Form 603, Notice of initial substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2023 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
IMD Holdings LLC	Delaware
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	United Kingdom
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Bradley Hall Holdings Limited	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
GLQ Broad Street Holdings LTD.	Jersey
Broad Street Credit Investments Europe S.A R.L.	Luxembourg
BSCH III Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here		Date	10 December 2024
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Annexure B

(This is Annexure B of two (2) pages referred to in Form 603, Notice of initial substantial shareholder)

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GAUS	11/6/2024	63,402	48,771	Fully Paid Ordinary Shares
GAUS	11/12/2024	63,953	30,764	Fully Paid Ordinary Shares
GAUS	11/12/2024	351,253	169,236	Fully Paid Ordinary Shares
GAUS	11/13/2024	8	4	Fully Paid Ordinary Shares
GAUS	11/14/2024	85,352	41,200	Fully Paid Ordinary Shares
GAUS	11/14/2024	39,574	19,060	Fully Paid Ordinary Shares
GAUS	11/15/2024	2,169,824	1,045,081	Fully Paid Ordinary Shares
GAUS	11/15/2024	85,284	41,200	Fully Paid Ordinary Shares
GAUS	11/18/2024	311	150	Fully Paid Ordinary Shares
GAUS	11/18/2024	2,173,768	1,045,081	Fully Paid Ordinary Shares
GAUS	11/18/2024	10,771	5,177	Fully Paid Ordinary Shares
GAUS	11/19/2024	302	146	Fully Paid Ordinary Shares
GAUS	11/19/2024	83,221	40,000	Fully Paid Ordinary Shares
GAUS	11/19/2024	312	150	Fully Paid Ordinary Shares
GAUS	11/20/2024	304	146	Fully Paid Ordinary Shares
GAUS	11/21/2024	356,750	172,205	Fully Paid Ordinary Shares
GAUS	11/21/2024	51,933	25,000	Fully Paid Ordinary Shares
GAUS	11/21/2024	57,789	27,843	Fully Paid Ordinary Shares
GAUS	11/22/2024	36,799	17,730	Fully Paid Ordinary Shares
GAUS	11/22/2024	104,026	50,000	Fully Paid Ordinary Shares
GAUS	11/22/2024	356,464	172,205	Fully Paid Ordinary Shares
GAUS	11/25/2024	220	106	Fully Paid Ordinary Shares
GAUS	11/25/2024	33,634	16,170	Fully Paid Ordinary Shares
GAUS	11/26/2024	40,730	19,624	Fully Paid Ordinary Shares
GAUS	11/26/2024	220	106	Fully Paid Ordinary Shares
GAUS	11/26/2024	68,530	32,939	Fully Paid Ordinary Shares
GAUS	11/27/2024	500,800	240,000	Fully Paid Ordinary Shares
GAUS	11/27/2024	32,184	15,469	Fully Paid Ordinary Shares
GAUS	11/28/2024	2,022,309	969,157	Fully Paid Ordinary Shares
GAUS	11/28/2024	499,200	240,000	Fully Paid Ordinary Shares
GAUS	11/28/2024	46,218	22,237	Fully Paid Ordinary Shares
GAUS	11/29/2024	2,006,155	969,157	Fully Paid Ordinary Shares
GAUS	12/2/2024	35	17	Fully Paid Ordinary Shares
GAUS	12/3/2024	12,227	5,877	Fully Paid Ordinary Shares
GAUS	12/3/2024	2,958	1,422	Fully Paid Ordinary Shares
GAUS	12/3/2024	18,636	8,958	Fully Paid Ordinary Shares
GAUS	12/3/2024	2,865	1,377	Fully Paid Ordinary Shares
GAUS	12/3/2024	5,621	2,702	Fully Paid Ordinary Shares

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GAUS	12/3/2024	18,734	9,005	Fully Paid Ordinary Shares
GAUS	12/3/2024	1,455,545	697,545	Fully Paid Ordinary Shares
GAUS	12/3/2024	499	240	Fully Paid Ordinary Shares
GAUS	12/3/2024	61,323	29,341	Fully Paid Ordinary Shares
GAUS	12/4/2024	16,171	7,773	Fully Paid Ordinary Shares
GAUS	12/4/2024	4,876	2,344	Fully Paid Ordinary Shares
GAUS	12/4/2024	2,486	1,195	Fully Paid Ordinary Shares
GAUS	12/4/2024	10,610	5,100	Fully Paid Ordinary Shares
GAUS	12/4/2024	2,567	1,234	Fully Paid Ordinary Shares
GAUS	12/4/2024	16,256	7,814	Fully Paid Ordinary Shares
GAUS	12/4/2024	1,450,894	697,545	Fully Paid Ordinary Shares
GAUS	12/5/2024	52,957	25,460	Fully Paid Ordinary Shares
GAUS	12/5/2024	77,325	37,077	Fully Paid Ordinary Shares
GAUS	12/6/2024	741,193	355,204	Fully Paid Ordinary Shares
GAUS	12/6/2024	8,342	4,000	Fully Paid Ordinary Shares

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name Rahail Patel Capacity Authorised Person
 (signing under power of attorney in
 accordance with section 52A of
 the Corporations Act 2001 (Cth))

Sign here  Date 10 December 2024