

12 December 2024

Change in Director's Interest Notice

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) announces the off-market sale of 7,692,308 shares in the Company by Mr. Brian O'Sullivan AM. The transaction was facilitated by Veritas Securities Limited and the purchasers of the shares included both long-standing institutional investors and some new additions to Verbrec's register.

An Appendix 3Y is attached to this announcement as an appendix.

Mr. O'Sullivan is a non-executive director of the Company and as at the date of this notice is the largest beneficial shareholder of Verbrec.

A note from Mr Brian O'Sullivan AM



For over 30 years, I have held charity positions and, in the past, have been privileged to chair and financially support the Muscular Dystrophy Foundation of Australia for several years.

In 2011, I established the *O'Sullivan Brothers Appeal Fund Ltd*, which is a charity specifically for people with Myotonic Muscular Dystrophy, which is a specific type of degenerative muscle dystrophy. My previous divestment of Verbrec shares in March 2022 supported this fund. The divestment of Verbrec shares this week will help to provide capital for the sustainability of this appeal fund.

I am the largest shareholder in Verbrec, with approximately 25% ownership stake (prior to this transaction). I have divested approximately 2.8% of the company to both long-standing institutional investors and newer names on our register. I am pleased that these parties share my support for Verbrec.

Like myself, they clearly see all the transformative work completed last year and the refreshed strategy for growth well underway.

Brian O'Sullivan AM

Non-Executive Director

A note from the Chairman



I commend Mr O'Sullivan on his ongoing contributions to charitable funds, supporting the needs of people with Myotonic Muscular Dystrophy.

It is pleasing to see that some long-standing shareholders on the buy-side of this transaction, along with some relatively new entrants.

This transaction brings more diversity to our register, which is a positive sign for Verbrec and the continued interest in our company from the Australian investment community.

Phillip Campbell

Non-Executive Chairman

Verbrec Limited

ASX : VBC

ACN: 127 897 689

Verbrec.com

Share Registry

Computershare Investor Services Pty Ltd

Ph: +61 3 9415 4000

computershare.com

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Authorised for release by the Board of Directors of Verbrec Limited.

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About Verbrec Limited

Verbrec Limited (ASX : VBC) (Verbrec or the Company) a leading engineering, asset management, project delivery, operations & maintenance, training and mining technology service provider that supports customers across Australia, New Zealand, Papua New Guinea and beyond. The Company serves the energy, infrastructure, and mining industries through their technical specialties; asset management, automation and control, pipelines, power, process plant and training, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX : VBC).



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity VERBREC LIMITED
ABN 90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian O'Sullivan
Date of last notice	04/06/2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BOS Australia Super Pty Ltd (as trustee for The BOS Super Fund) BOS Investments Australia Pty Ltd The nature of the director's interest is as a beneficiary of the trust and super fund, director of the trustee companies and the entities are under the director's control.
Date of change	10/12/2024

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Entity Name	# Securities
	Brian O'Sullivan	35,094,041
	BOS Australia Super Pty Ltd ATF The BOS Super Fund	13,575,000
	BOS Investments Australia Pty Ltd	23,751,738
	Total	72,420,779
Class	Ordinary shares	
Number acquired	Entity Name	# Securities
	Brian O'Sullivan	0
	BOS Australia Super Pty Ltd ATF The BOS Super Fund	0
	BOS Investments Australia Pty Ltd	0
	Total	0
Number disposed	Entity Name	# Securities
	Brian O'Sullivan	7,692,308
	BOS Australia Super Pty Ltd ATF The BOS Super Fund	0
	BOS Investments Australia Pty Ltd	0
	Total	7,692,308
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.13 per share	

+ See chapter 19 for defined terms.

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No. of securities held after change	Entity Name	# Securities
	Brian O'Sullivan	27,401,733
	BOS Australia Super Pty Ltd ATF The BOS Super Fund	13,575,000
	BOS Investments Australia Pty Ltd	23,751,738
	Total	64,728,471
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market trade of ordinary VBC shares.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.