

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Toro Energy Ltd
ABN	48 117 127 590

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Homsany
Date of last notice	12 September 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary and sole director & shareholder: Cardinals Corporate Pty Ltd < Cardinals Corporate Trust >
Date of change	6 December 2024
No. of securities held prior to change	900,000 Fully Paid Ordinary Shares 150,000 Listed Options (TOEO) 900,000 unlisted options exercisable at \$0.9425 on or before 20 November 2025 1,000,000 unlisted options exercisable at \$1.6675 on or before 21 January 2027 800,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022 600,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 30 October 2023

+ See chapter 19 for defined terms.

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Class	Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 29 October 2024
Number acquired	750,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$193,275
No. of securities held after change	<p>900,000 Fully Paid Ordinary Shares</p> <p>150,000 Listed Options (TOEO)</p> <p>900,000 unlisted options exercisable at \$0.9425 on or before 20 November 2025</p> <p>1,000,000 unlisted options exercisable at \$1.6675 on or before 21 January 2027</p> <p>800,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022</p> <p>600,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 30 October 2023</p> <p>750,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 29 October 2024</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights as approved by shareholders at the Company's 2024 annual general meeting

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Toro Energy Ltd
ABN	48 117 127 590

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michel Marier
Date of last notice	28 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MSMK Asset Management Pty Ltd (Sole director, secretary and shareholder)
Date of change	6 December 2024
No. of securities held prior to change	400,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022 1,200,000 Fully Paid Ordinary Shares 332,675 Listed Options (TOEO) 300,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 30 October 2023

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Class	Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 29 October 2024.
Number acquired	350,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$90,195
No. of securities held after change	400,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022 1,200,000 Fully Paid Ordinary Shares 332,675 Listed Options (TOEO) 300,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 30 October 2023 350,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 29 October 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights as approved by shareholders at the Company's 2024 annual general meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Toro Energy Ltd
ABN	48 117 127 590

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Patricio
Date of last notice	5 January 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	6 December 2024
No. of securities held prior to change	400,000 unlisted options exercisable at \$0.9425 on or before 20 November 2025 400,000 unlisted options exercisable at \$1.6675 on or before 21 January 2027 400,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022 300,000 Performance Rights on terms and conditions as set out in the Company's notice of annual general meeting dated 30 October 2023
Class	Performance Rights on terms and conditions as set out in the Company's notice of annual general meeting dated 29 October 2024

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Number acquired	350,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$90,195
No. of securities held after change	400,000 unlisted options exercisable at \$0.9425 on or before 20 November 2025 400,000 unlisted options exercisable at \$1.6675 on or before 21 January 2027 400,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 28 October 2022 300,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 30 October 2023 350,000 Performance Rights on terms and conditions set out in the Company's notice of annual general meeting dated 29 October 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by Shareholders at the Company's 2024 Annual General Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.