

National RMBS Trust 2024-1

Monthly Report as at 13 Dec 2024

A definition or description of certain terms used in this report together with a summary of the National RMBS Trust 2024-1 transaction may be found in the information memorandum dated 27 June 2024. The definitive terms and conditions of the Notes and the Series are contained in the Transaction Documents.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

Risk Retention confirmation

National Australia Bank Limited, as originator, hereby confirms, on the Closing Date and thereafter for so long as any Notes remain outstanding:

(a) it retains a net economic interest in a pool of randomly selected exposures which represent not less than 5% of the securitised exposures in the NRMBS 2024-1 Trust transaction, in accordance with:

(i) Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 (as amended), as in effect on the Closing Date (**EU Securitisation Regulation**), as required for the purposes of Article 5(1)(d) of the EU Securitisation Regulation (which does not take into account any relevant national measures), as such articles are interpreted and applied on the Closing Date; and

(ii) Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law" by operation of the EUWA and as amended by the Securitisation (Amendment) (EU Exit) Regulations 2019 (UK Securitisation Regulation, as in effect on the Closing Date (**UK Securitisation Regulation**), as required for the purposes of Article 5(1)(d) of the UK Securitisation Regulation, as such articles are interpreted and applied on the Closing Date; ; and

(iii) the due diligence and risk retention rules published by the Japanese Financial Services Agency, under various Financial Services Agency Notices in respect of Japanese banks and certain other financial institutions, effective as at 31 March 2019 (**Japan Due Diligence and Retention Rules**); and

(b) there has been no change in the manner in which the interest is held.

Please refer to the Information Memorandum and the Transaction Documents for further details.

Current Periods and Interest Rates

| Determination | 13 Dec 2024 | Class A1-A Notes | | | | Class A2 Notes | | | |
|----------------------|-------------|----------------------|---------|---------------|----------|----------------|---------|------|--|
| Payment Date | 20 Dec 2024 | | | | | | | | |
| Interest Period | | BBSW | 4.31500 | % pa | 4.31500 | % pa | | | |
| From (and including) | 20 Nov 2024 | Margin | 0.95 | % pa | 1.45 | % pa | | | |
| To (but excluding) | 20 Dec 2024 | Interest Rate | 5.26500 | % pa | 5.76500 | % pa | | | |
| Number of days | 30 | | | | | | | | |
| | | Class B Notes | | Class C Notes | | Class D Notes | | | |
| | | BBSW | 4.31500 | % pa | 4.31500 | % pa | 4.31500 | % pa | |
| | | Margin | 1.72 | % pa | 2.00 | % pa | 2.20 | % pa | |
| | | Interest Rate | 6.03500 | % pa | 6.31500 | % pa | 6.51500 | % pa | |
| | | Class E Notes | | Class F Notes | | | | | |
| | | BBSW | 4.31500 | % pa | 4.31500 | % pa | | | |
| | | Margin | 4.65 | % pa | 5.75 | % pa | | | |
| | | Interest Rate | 8.96500 | % pa | 10.06500 | % pa | | | |

| | Class A1 Notes (AUD) | | Class A1 Subordination % | Class A2 Notes (AUD) | |
|--------------------------------|----------------------|------------------|--------------------------------|----------------------|---------------|
| | Per Note | Aggregate | | Per Note | Aggregate |
| Original Face Amount | 50,000.00 | 1,840,000,000.00 | 8.00% | 50,000.00 | 70,000,000.00 |
| Beginning Note Balance | 41,158.99 | 1,514,650,666.50 | 9.55% | 50,000.00 | 70,000,000.00 |
| Interest Distribution | 178.11 | 6,554,495.14 | | 236.92 | 331,684.93 |
| Principal Distribution | 1,020.68 | 37,561,001.76 | | 0.00 | 0.00 |
| Ending Note Balance | 40,138.31 | 1,477,089,664.74 | 9.77% | 50,000.00 | 70,000,000.00 |
| Less Carryover Prin Chargeoffs | 0.00 | 0.00 | | 0.00 | 0.00 |
| Ending Stated Amount | 40,138.31 | 1,477,089,664.74 | 9.77% | 50,000.00 | 70,000,000.00 |
| Total Distribution | 1,198.79 | 44,115,496.90 | | 236.92 | 331,684.93 |
| Current Note Factor * | 0.802766122 | 0.802766122 | | 1.000000000 | 1.000000000 |

| | Class B Notes (AUD) | | Class C Notes (AUD) | | Class D Notes (AUD) | |
|--------------------------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|
| | Per Note | Aggregate | Per Note | Aggregate | Per Note | Aggregate |
| Original Face Amount | 50,000.00 | 44,000,000.00 | 50,000.00 | 22,000,000.00 | 50,000.00 | 12,000,000.00 |
| Beginning Note Balance | 50,000.00 | 44,000,000.00 | 50,000.00 | 22,000,000.00 | 50,000.00 | 12,000,000.00 |
| Interest Distribution | 248.01 | 218,252.05 | 259.52 | 114,189.04 | 267.74 | 64,257.53 |
| Principal Distribution | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Note Balance | 50,000.00 | 44,000,000.00 | 50,000.00 | 22,000,000.00 | 50,000.00 | 12,000,000.00 |
| Less Carryover Prin Chargeoffs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Stated Amount | 50,000.00 | 44,000,000.00 | 50,000.00 | 22,000,000.00 | 50,000.00 | 12,000,000.00 |
| Total Distribution | 248.01 | 218,252.05 | 259.52 | 114,189.04 | 267.74 | 64,257.53 |
| Current Note Factor * | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 |

| | Class E Notes (AUD) | | Class F Notes (AUD) | |
|--------------------------------|---------------------|---------------|---------------------|--------------|
| | Per Note | Aggregate | Per Note | Aggregate |
| Original Face Amount | 50,000.00 | 10,000,000.00 | 50,000.00 | 2,000,000.00 |
| Beginning Note Balance | 50,000.00 | 10,000,000.00 | 50,000.00 | 2,000,000.00 |
| Interest Distribution | 368.42 | 73,684.93 | 413.63 | 16,545.21 |
| Principal Distribution | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Note Balance | 50,000.00 | 10,000,000.00 | 50,000.00 | 2,000,000.00 |
| Less Carryover Prin Chargeoffs | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending Stated Amount | 50,000.00 | 10,000,000.00 | 50,000.00 | 2,000,000.00 |
| Total Distribution | 368.42 | 73,684.93 | 413.63 | 16,545.21 |
| Current Note Factor * | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 |

* Note Factor rounded to 9 decimal places

Principal Distribution Statement (AUD)

| | | |
|---|---------------|---------------|
| Principal Collections on Housing Loans | 43,626,312.97 | |
| Other Amounts of Principal received | 487,446.20 | |
| Less: Reimbursement of Redraws | 6,552,757.41 | |
| Total Principal Collections | | 37,561,001.76 |
| Principal Draw | 0.00 | |
| Class A1 Principal | 37,561,001.76 | |
| Class A2 Principal | 0.00 | |
| Class B Principal | 0.00 | |
| Class C Principal | 0.00 | |
| Class D Principal | 0.00 | |
| Class E Principal | 0.00 | |
| Class F Principal | 0.00 | |
| Total Principal Distribution | | 37,561,001.76 |

Interest Distribution Statement (AUD)

| | | |
|--|--------------|--------------|
| Interest Collections | 8,310,843.51 | |
| Principal Drawing | 0.00 | |
| Liquidity Drawing | 0.00 | |
| Total Available Income | | 8,310,843.51 |
| Accrued Interest Adjustment | 0.00 | |
| Servicing Expenses | 343,610.43 | |
| Additional Expenses | 106,678.05 | |
| <i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i> | | |
| Reimbursement of previous Liquidity Drawings | 0.00 | |
| Interest payable under the Liquidity Facility Agreement | 0.00 | |
| Class A1 Interest Amount | 6,554,495.14 | |
| Class A2 Interest Amount | 331,684.93 | |
| Class B Interest Amount | 218,252.05 | |
| Class C Interest Amount | 114,189.04 | |
| Class D Interest Amount | 64,257.53 | |
| Class E Interest Amount | 73,684.93 | |
| Class F Interest Amount | 16,545.21 | |

| | |
|---|--------------|
| Excess Available Income available for Distribution | 487,446.20 |
| <i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i> | |
| Excess Available Income applied to repay Principal Draw | 487,446.20 |
| Remaining Balance of Principal Draw | 2,491,384.99 |
| First Loss Allocation Reserve Balance | 0.00 |
| Distribution to Unitholder | 0.00 |
| Interest Shortfall on Class A1 | 0.00 |
| Interest Shortfall on Class A2 | 0.00 |
| Interest Shortfall on Class B | 0.00 |
| Interest Shortfall on Class C | 0.00 |
| Interest Shortfall on Class D | 0.00 |
| Interest Shortfall on Class E | 0.00 |
| Interest Shortfall on Class F | 0.00 |

Support Facilities (AUD)

Liquidity Facility

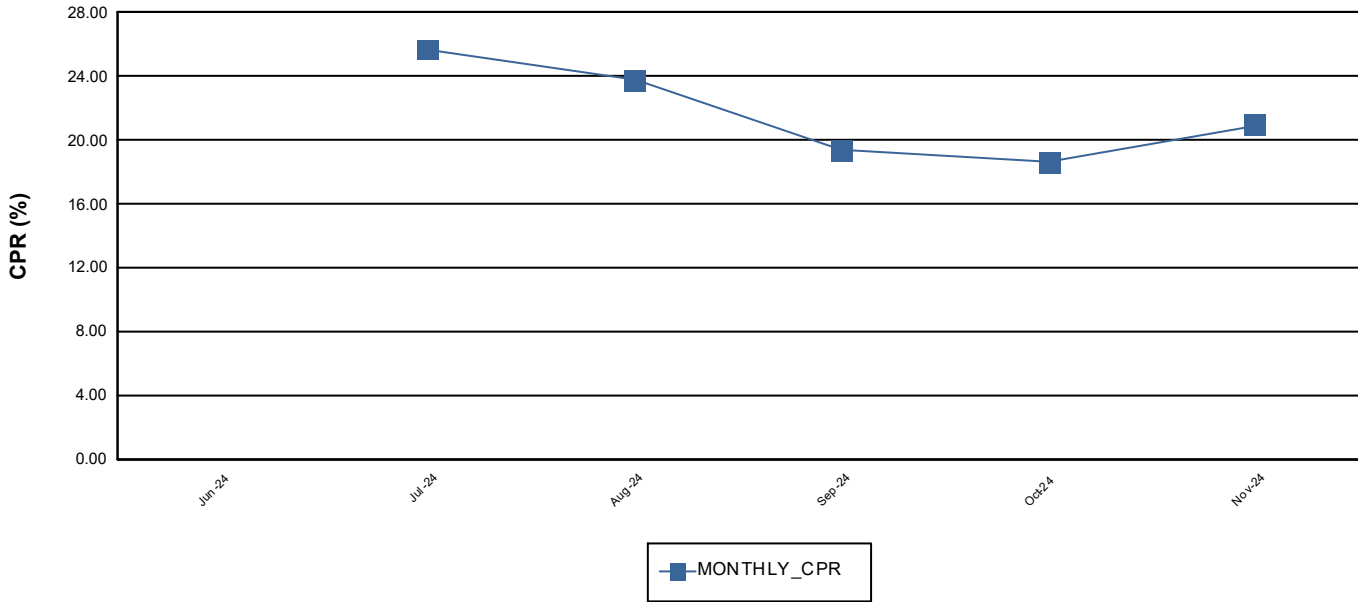
| | |
|---------------------------|---------------|
| Liquidity Facility Amount | 16,712,783.60 |
| Amount Drawn | 0.00 |

Redraw Facility

| | |
|------------------------|--------------|
| Redraw Facility Amount | 8,356,391.80 |
| Amount Drawn | 0.00 |

| | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 |
|------------------|----------|----------|----------|----------|----------|
| | (%) | (%) | (%) | (%) | (%) |
| Monthly CPR..... | 25.67 | 23.77 | 19.34 | 18.60 | 20.93 |

Historical CPR

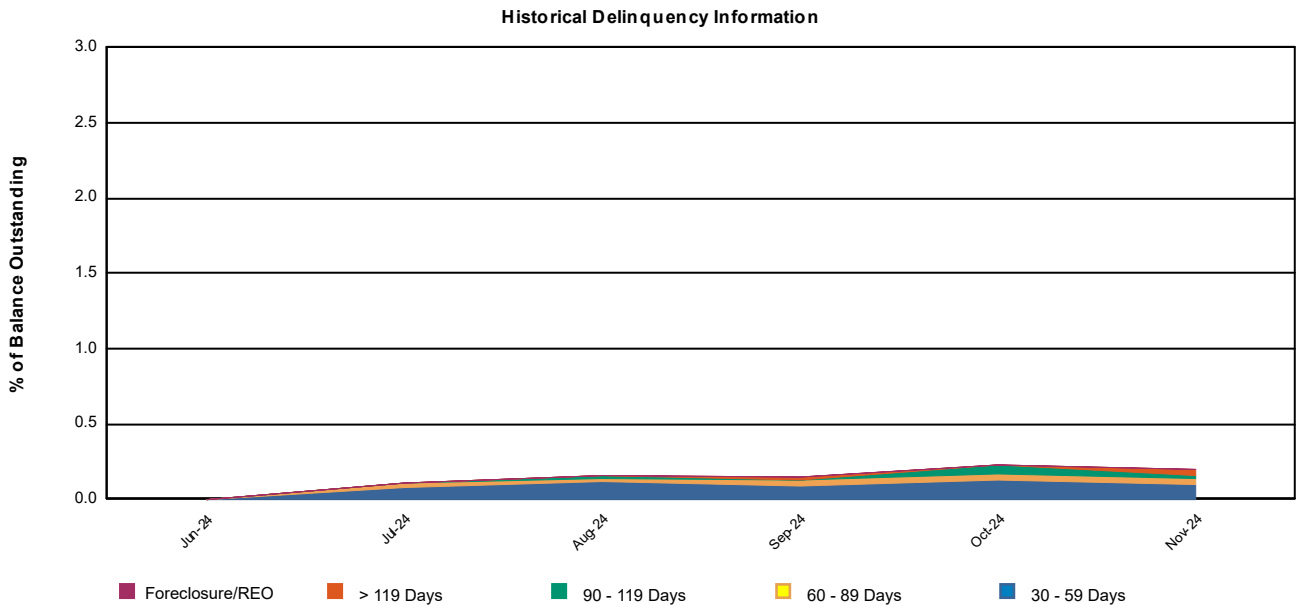


| Delinquency Information as at Month Ending(based on Schedule Balance method) | | | | | | Nov 2024 |
|--|---------------------|---------------------|----------------------|--------------------|-----------------|--------------|
| | 30-59 Days Past Due | 60-89 Days Past Due | 90-119 Days Past Due | >119 Days Past Due | Foreclosure/REO | Total |
| No of Loans..... | 5 | 3 | 1 | 2 | 0 | 11 |
| No of Loans (%)..... | 0.11% | 0.06% | 0.02% | 0.04% | 0.00% | 0.23% |
| Balance Outstanding(\$) | 1,692,612.63 | 602,951.22 | 292,763.48 | 668,993.55 | 0 | 3,257,320.88 |
| Balance Outstanding(%) | 0.10% | 0.04% | 0.02% | 0.04% | 0.00% | 0.20% |
| Instalment Amount(\$)..... | 0.00 | 11,319.66 | 6,484.92 | 23,213.86 | 0.00 | 62,616.85 |

Historical Delinquencies as a Percentage of Balance Outstanding

| | Jul 2024 (%) | Aug 2024 (%) | Sep 2024 (%) | Oct 2024 (%) | Nov 2024 (%) |
|--------------------------|--------------|--------------|--------------|--------------|--------------|
| 30-59 Days Past Due..... | 0.08 | 0.12 | 0.09 | 0.13 | 0.10 |
| 60-89 Das Past Due..... | 0.03 | 0.02 | 0.04 | 0.04 | 0.04 |
| 90-119 Days Past Due.... | 0.00 | 0.02 | 0.00 | 0.06 | 0.02 |
| >119 Days Past Due..... | 0.00 | 0.00 | 0.02 | 0.00 | 0.04 |
| Foreclosure/REO..... | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total..... | 0.11 | 0.16 | 0.15 | 0.23 | 0.20 |

Historical Delinquency Information



Loss Data

| Period Ending | Aug 2024 | | Sep 2024 | | Oct 2024 | | Nov 2024 | |
|--|----------|------------|----------|------------|----------|------------|----------|------------|
| | (AUD) | (No Loans) | (AUD) | (No Loans) | (AUD) | (No Loans) | (AUD) | (No Loans) |
| Losses on Sale of Property..... | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| Losses after Mortgage Insurance..... | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| Cumulative Losses after Mortgage Insurance..... | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| Cumulative Losses After Mortgage Insurance (%) of Initial Pool | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Summary and Weighted Average Calculations

| | At Issue | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 |
|--|------------------|------------------|------------------|------------------|------------------|
| Balance Outstanding (AUD)..... | 1,834,999,071.11 | 1,741,538,192.28 | 1,705,961,888.91 | 1,672,237,439.86 | 1,635,224,164.19 |
| Total Number of Loans..... | 5,183 | 4,982 | 4,901 | 4,829 | 4,740 |
| Current Average Loan Balance (AUD)..... | 354,041.88 | 349,566.08 | 348,084.45 | 346,290.63 | 344,984.00 |
| Maximum Loan Balance (AUD)..... | 991,259.00 | 985,573.02 | 984,663.75 | 983,745.61 | 982,498.62 |
| Current Weighted Average LVR..... | 56.28% | 55.95% | 55.89% | 55.45% | 55.17% |
| Weighted Average Loan Rate | 6.24% | 6.24% | 6.23% | 6.23% | 6.25% |
| Weighted Average Term to Maturity (WAM) (months) | 314.00 | 311.97 | 310.92 | 310.05 | 309.13 |
| Weighted Average Seasoning (WAS) (months) | 32.00 | 34.04 | 35.02 | 36.03 | 37.04 |

National RMBS Trust 2024-1

Loan Size Distribution as at Month Ending

Nov-24

| Loan Size Distribution | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|-------------------------------------|-----------------|-------------------------|---------------------|----------------------|
| Loan Size < \$50,000 | 275 | 6,454,354.89 | 5.80 | 0.39 |
| \$50,000 < Loan Size < \$100,000 | 318 | 23,528,489.58 | 6.71 | 1.44 |
| \$100,000 < Loan Size < \$150,000 | 355 | 44,484,579.24 | 7.49 | 2.72 |
| \$150,000 < Loan Size < \$200,000 | 397 | 69,878,796.23 | 8.38 | 4.27 |
| \$200,000 < Loan Size < \$250,000 | 436 | 98,670,885.80 | 9.20 | 6.03 |
| \$250,000 < Loan Size < \$300,000 | 441 | 121,397,694.21 | 9.30 | 7.42 |
| \$300,000 < Loan Size < \$350,000 | 420 | 136,298,357.15 | 8.86 | 8.34 |
| \$350,000 < Loan Size < \$400,000 | 390 | 146,910,978.79 | 8.23 | 8.98 |
| \$400,000 < Loan Size < \$450,000 | 354 | 150,824,800.90 | 7.47 | 9.22 |
| \$450,000 < Loan Size < \$500,000 | 300 | 142,306,704.24 | 6.33 | 8.70 |
| \$500,000 < Loan Size < \$750,000 | 815 | 493,101,499.16 | 17.19 | 30.15 |
| \$750,000 < Loan Size < \$1,000,000 | 239 | 201,367,024.00 | 5.04 | 12.31 |
| Loans Size > \$1,000,000 | 0 | 0.00 | 0.00 | 0.00 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

LVR Distribution as at Month Ending

Nov-24

| LVR Distribution | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|------------------|-----------------|-------------------------|---------------------|----------------------|
| LVR < 50% | 2,409 | 602,407,506.14 | 50.82 | 36.84 |
| 50% < LVR < 55% | 334 | 125,448,950.14 | 7.05 | 7.67 |
| 55% < LVR < 60% | 395 | 155,777,650.55 | 8.33 | 9.53 |
| 60% < LVR < 65% | 413 | 173,056,154.68 | 8.71 | 10.58 |
| 65% < LVR < 70% | 401 | 179,404,352.56 | 8.46 | 10.97 |
| 70% < LVR < 75% | 220 | 105,433,685.11 | 4.64 | 6.45 |
| 75% < LVR < 80% | 472 | 242,860,212.12 | 9.96 | 14.85 |
| 80% < LVR < 85% | 38 | 19,590,041.56 | 0.80 | 1.20 |
| 85% < LVR < 90% | 55 | 29,613,793.38 | 1.16 | 1.81 |
| 90% < LVR < 95% | 2 | 992,743.62 | 0.04 | 0.06 |
| 95% < LVR < 100% | 1 | 639,074.33 | 0.02 | 0.04 |
| LVR > 100% | 0 | 0.00 | 0.00 | 0.00 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Mortgage Insurer as at Month Ending

Nov-24

| Mortgage Insurer | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|-------------------------|-----------------|-------------------------|---------------------|----------------------|
| Helia Insurance Pty Ltd | 219 | 50,988,521.09 | 4.62 | 3.12 |
| QBE | 452 | 150,930,453.65 | 9.54 | 9.23 |
| Uninsured | 4,069 | 1,433,305,189.45 | 85.84 | 87.65 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Geographic Distribution as at Month Ending

Nov-2024

| Geographic Distribution | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|--------------------------|-----------------|-------------------------|---------------------|----------------------|
| ACT Inner City | 61 | 24,196,558.73 | 1.29 | 1.48 |
| ACT Metro | 41 | 15,081,140.54 | 0.86 | 0.92 |
| NSW Non-Metro | 558 | 185,931,343.37 | 11.77 | 11.37 |
| NSW Sydney Inner City | 7 | 2,469,403.25 | 0.15 | 0.15 |
| NSW Sydney Metro | 696 | 292,609,928.55 | 14.68 | 17.89 |
| NT Darwin Inner City | 28 | 8,974,606.45 | 0.59 | 0.55 |
| NT Non-Metro | 1 | 371,127.15 | 0.02 | 0.02 |
| QLD Brisbane Inner City | 4 | 1,249,579.82 | 0.08 | 0.08 |
| QLD Brisbane Metro | 469 | 171,197,868.46 | 9.89 | 10.47 |
| QLD Non-Metro | 555 | 166,127,581.78 | 11.71 | 10.16 |
| SA Adelaide Inner City | 4 | 443,431.71 | 0.08 | 0.03 |
| SA Adelaide Metro | 193 | 62,656,553.33 | 4.07 | 3.83 |
| SA Non-Metro | 77 | 15,960,799.32 | 1.62 | 0.98 |
| TAS Hobart Inner City | 5 | 1,401,528.63 | 0.11 | 0.09 |
| TAS Hobart Metro | 55 | 16,575,611.20 | 1.16 | 1.01 |
| TAS Non-Metro | 36 | 8,894,971.28 | 0.76 | 0.54 |
| VIC Melbourne Inner City | 39 | 13,596,989.55 | 0.82 | 0.83 |
| VIC Melbourne Metro | 1,023 | 382,210,800.23 | 21.58 | 23.37 |
| VIC Non-Metro | 418 | 119,412,456.46 | 8.82 | 7.30 |
| WA Non-Metro | 57 | 13,193,315.38 | 1.20 | 0.81 |
| WA Perth Inner City | 6 | 1,951,312.25 | 0.13 | 0.12 |
| WA Perth Metro | 407 | 130,717,256.75 | 8.59 | 7.99 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Seasoning Analysis - Total Portfolio as at Month Ending

Nov-2024

| Seasoning Analysis - Total Portfolio | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|--------------------------------------|-----------------|-------------------------|---------------------|----------------------|
| Seasoning < 3 months | 0 | 0.00 | 0.00 | 0.00% |
| 4 months < Seasoning < 6 months | 0 | 0.00 | 0.00 | 0.00% |
| 7 months < Seasoning < 12 months | 1,146 | 483,519,924.45 | 24.18 | 29.57% |
| 13 months < Seasoning < 18 months | 837 | 322,925,523.95 | 17.66 | 19.75% |
| 19 months < Seasoning < 24 months | 342 | 139,738,806.09 | 7.22 | 8.55% |
| 25 months < Seasoning < 36 months | 596 | 232,994,337.46 | 12.57 | 14.25% |
| 37 months < Seasoning < 48 months | 377 | 135,149,765.00 | 7.95 | 8.26% |
| 49 months < Seasoning < 60 months | 75 | 22,122,564.20 | 1.58 | 1.35% |
| Seasoning > 60 months | 1,367 | 298,773,243.04 | 28.84 | 18.27% |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Remaining Loan Term as at Month Ending

Nov-2024

| Remaining Loan Term | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|----------------------------|-----------------|-------------------------|---------------------|----------------------|
| Term < 5 years | 33 | 1,320,086.89 | 0.70 | 0.08 |
| 5 years < Term < 10 years | 110 | 11,268,166.94 | 2.32 | 0.69 |
| 10 years < Term < 15 years | 288 | 42,523,727.68 | 6.08 | 2.60 |
| 15 years < Term < 20 years | 693 | 158,667,266.43 | 14.62 | 9.70 |
| 20 years < Term < 25 years | 907 | 260,453,444.54 | 19.14 | 15.93 |
| 25 years < Term < 30 years | 2,709 | 1,160,991,471.71 | 57.15 | 71.00 |
| Term > 30 years | 0 | 0.00 | 0.00 | 0.00 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Loan Purpose as at Month Ending

Nov-2024

| Loan Purpose | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|----------------------------|-----------------|-------------------------|---------------------|----------------------|
| Home Improvement | 158 | 31,021,305.94 | 3.33 | 1.90 |
| Investment | 872 | 303,559,002.97 | 18.40 | 18.56 |
| Other | 774 | 292,199,307.52 | 16.33 | 17.87 |
| Purchase Existing Dwelling | 1,552 | 547,199,412.15 | 32.74 | 33.46 |
| Purchase New Dwelling | 147 | 46,878,931.77 | 3.10 | 2.87 |
| Refinance | 1,237 | 414,366,203.84 | 26.10 | 25.34 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Loan Type as at Month Ending

Nov-2024

| Loan Type | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|---------------|-----------------|-------------------------|---------------------|----------------------|
| Fixed Rate | 191 | 58,747,449.99 | 4.03 | 3.59 |
| Variable Rate | 4,549 | 1,576,476,714.20 | 95.97 | 96.41 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

Payment Type as at Month Ending

Nov-2024

| Payment Type | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|--------------|-----------------|-------------------------|---------------------|----------------------|
| IO | 118 | 55,039,061.42 | 2.49 | 3.37 |
| PI | 4,622 | 1,580,185,102.77 | 97.51 | 96.63 |
| Total | 4,740 | 1,635,224,164.19 | 100.00 | 100.00 |

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2024-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

| | | <u>Initial Balance</u> | <u>Current Balance</u> |
|-------------------|-----|------------------------|------------------------|
| Retained Interest | A\$ | 146,532,794.93 | 134,483,672.99 |

Summary and Weighted Average Calculations

| | <u>At Issue</u> | <u>Oct-24</u> | <u>Nov-24</u> |
|--|-----------------|----------------|----------------|
| Balance Outstanding (AUD) | 146,532,794.93 | 136,155,539.26 | 134,483,672.99 |
| Total Number of Loans | 415 | 392 | 388 |
| Current Average Loan Balance (AUD) | 353,091.07 | 347,335.56 | 346,607.40 |
| Maximum Loan Balance (AUD) | 996,897.02 | 1,002,760.39 | 1,001,540.50 |
| Current Weighted Average LVR | 55.83% | 54.11% | 54.00% |
| Weighted Average Loan Rate | 6.26% | 6.30% | 6.28% |
| Weighted Average Term to Maturity (WAM) (months) | 311.20 | 306.43 | 306.30 |
| Weighted Average Seasoning (WAS) (months) | 35.35 | 39.84 | 40.04 |
| Monthly CPR | | 10.03% | 12.27% |
| Prepayments | | | |
| - Scheduled Principal | | 197,640.36 | 197,108.21 |
| - Unscheduled Principal | | 1,204,176.85 | 1,474,758.06 |

Loan Size Distribution

| <u>Full Description</u> | <u>No. of Accounts</u> | <u>% Total No. of Loans (%)</u> | <u>Total Loan Balance (A\$)</u> | <u>By Loan Balance (%)</u> |
|-----------------------------|------------------------|---------------------------------|---------------------------------|----------------------------|
| ≤\$30,000 | 3 | 0.77 | 29,082.52 | 0.02 |
| >\$30,000 and ≤\$50,000 | 5 | 1.29 | 195,385.05 | 0.15 |
| >\$50,000 and ≤\$100,000 | 26 | 6.70 | 2,022,304.26 | 1.50 |
| >\$100,000 and ≤\$150,000 | 44 | 11.34 | 5,416,192.85 | 4.03 |
| >\$150,000 and ≤\$200,000 | 29 | 7.47 | 5,161,724.69 | 3.84 |
| >\$200,000 and ≤\$250,000 | 45 | 11.60 | 10,178,719.75 | 7.57 |
| >\$250,000 and ≤\$300,000 | 29 | 7.47 | 8,005,096.72 | 5.95 |
| >\$300,000 and ≤\$350,000 | 40 | 10.31 | 12,901,092.02 | 9.59 |
| >\$350,000 and ≤\$400,000 | 25 | 6.44 | 9,394,154.28 | 6.99 |
| >\$400,000 and ≤\$450,000 | 24 | 6.19 | 10,186,694.92 | 7.57 |
| >\$450,000 and ≤\$500,000 | 31 | 7.99 | 14,706,525.64 | 10.94 |
| >\$500,000 and ≤\$550,000 | 25 | 6.44 | 13,173,102.79 | 9.80 |
| >\$550,000 and ≤\$600,000 | 18 | 4.64 | 10,273,234.94 | 7.64 |
| >\$600,000 and ≤\$700,000 | 22 | 5.67 | 14,231,704.64 | 10.58 |
| >\$700,000 and ≤\$800,000 | 6 | 1.55 | 4,433,773.07 | 3.30 |
| >\$800,000 and ≤\$900,000 | 9 | 2.32 | 7,609,020.73 | 5.66 |
| >\$900,000 and ≤\$1,000,000 | 6 | 1.55 | 5,564,323.62 | 4.14 |
| >\$1,000,000 | 1 | 0.26 | 1,001,540.50 | 0.74 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

LVR Distribution

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| ≤ 50.00 | 214 | 55.15 | 54,133,917.50 | 40.25 |
| >50.00 and ≤ 55.00 | 29 | 7.47 | 9,721,193.44 | 7.23 |
| >55.00 and ≤ 60.00 | 33 | 8.51 | 13,252,398.64 | 9.85 |
| >60.00 and ≤ 65.00 | 33 | 8.51 | 13,558,599.03 | 10.08 |
| >65.00 and ≤ 70.00 | 31 | 7.99 | 13,253,150.16 | 9.85 |
| >70.00 and ≤ 75.00 | 12 | 3.09 | 6,990,565.28 | 5.20 |
| >75.00 and ≤ 80.00 | 31 | 7.99 | 20,583,819.71 | 15.31 |
| >80.00 and ≤ 85.00 | 1 | 0.26 | 1,001,540.50 | 0.74 |
| >85.00 and ≤ 90.00 | 4 | 1.03 | 1,988,488.73 | 1.48 |
| >90.00 and ≤ 95.00 | 0 | 0.00 | 0.00 | 0.00 |
| >95.00 and ≤ 100.00 | 0 | 0.00 | 0.00 | 0.00 |
| > 100.00 | 0 | 0.00 | 0.00 | 0.00 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Mortgage Insurer

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| Helia Insurance Pty Ltd | 3 | 0.77 | 1,191,189.94 | 0.89 |
| QBE | 14 | 3.61 | 5,498,066.17 | 4.09 |
| Uninsured | 371 | 95.62 | 127,794,416.88 | 95.03 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Geographic Distribution

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| Inner city | 11 | 2.84 | 3,377,029.59 | 2.51 |
| Metro | 264 | 68.04 | 93,857,950.38 | 69.79 |
| Non Metro | 113 | 29.12 | 37,248,693.02 | 27.70 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

State

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| ACT | 9 | 2.32 | 3,301,106.59 | 2.45 |
| NSW | 101 | 26.03 | 39,782,799.49 | 29.58 |
| NT | 2 | 0.52 | 838,162.09 | 0.62 |
| QLD | 106 | 27.32 | 35,427,398.03 | 26.34 |
| SA | 19 | 4.90 | 4,937,409.76 | 3.67 |
| TAS | 4 | 1.03 | 1,324,147.99 | 0.98 |
| VIC | 124 | 31.96 | 42,450,698.70 | 31.57 |
| WA | 23 | 5.93 | 6,421,950.34 | 4.78 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Seasoning Analysis - Months

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| ≤0 | 0 | 0.00 | 0.00 | 0.00 |
| >0 and ≤ 3 | 0 | 0.00 | 0.00 | 0.00 |
| >3 and ≤ 6 | 0 | 0.00 | 0.00 | 0.00 |
| >6 and ≤ 12 | 71 | 18.30 | 32,349,354.42 | 24.05 |
| >12 and ≤ 18 | 109 | 28.09 | 39,408,138.24 | 29.30 |
| >18 and ≤ 24 | 21 | 5.41 | 8,327,737.07 | 6.19 |
| >24 and ≤ 36 | 35 | 9.02 | 13,169,728.48 | 9.79 |
| >36 and ≤ 48 | 24 | 6.19 | 7,815,733.59 | 5.81 |
| >48 and ≤ 60 | 12 | 3.09 | 3,548,258.17 | 2.64 |
| >60 and ≤ 360 | 116 | 29.90 | 29,864,723.02 | 22.21 |
| > 360 | 0 | 0.00 | 0.00 | 0.00 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Remaining Loan Term - Years

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|--------------------------|-----------------|--------------------------|--------------------------|---------------------|
| ≤0 years | 0 | 0.00 | 0.00 | 0.00 |
| >0 years and ≤ 5 years | 0 | 0.00 | 0.00 | 0.00 |
| >5 years and ≤ 10 years | 6 | 1.55 | 639,969.91 | 0.48 |
| >10 years and ≤ 15 years | 45 | 11.60 | 6,549,267.76 | 4.87 |
| >15 years and ≤ 20 years | 43 | 11.08 | 12,298,999.95 | 9.15 |
| >20 years and ≤ 25 years | 81 | 20.88 | 23,650,524.62 | 17.59 |
| >25 years and ≤ 30 years | 213 | 54.90 | 91,344,910.75 | 67.92 |
| >30 years | 0 | 0.00 | 0.00 | 0.00 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Int Rate Type - Fixed Rate Term - Years

| <u>Full Description</u> | No. of Accounts | % Total No. of Loans (%) | Total Loan Balance (A\$) | By Loan Balance (%) |
|-------------------------|-----------------|--------------------------|--------------------------|---------------------|
| >0 and ≤ 1 | 12 | 3.09 | 3,665,594.62 | 2.73 |
| >1 and ≤ 2 | 4 | 1.03 | 1,346,055.67 | 1.00 |
| Variable Rate | 372 | 95.88 | 129,472,022.70 | 96.27 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Payment Type

| <u>Full Description</u> | Number of Loans | Number of Loans (%) | Balance of Loans (AUD) | Balance of Loans (%) |
|-------------------------|-----------------|---------------------|-------------------------|----------------------|
| IO | 9 | 2.32 | 4,684,063.62 | 3.48 |
| PI | 379 | 97.68 | 129,799,609.37 | 96.52 |
| Total | 388 | 100.00% | \$134,483,672.99 | 100.00% |

Delinquency

| <u>Full Description</u> | Number of Loans | Number of Loans (%) | Balance of Loans (AUD) | Balance of Loans (%) |
|-------------------------|-----------------|---------------------|------------------------|----------------------|
| 30-59 Days Past Due | 2 | 0.52 | 582,310.60 | 0.43 |
| 60-89 Days Past Due | 1 | 0.26 | 1,001,540.50 | 0.74 |
| 90-119 Days Past Due | 0 | 0.00 | 0.00 | 0.00 |
| >119 Days Past Due | 1 | 0.26 | 510,545.32 | 0.38 |
| Total | 4 | 1.03% | \$2,094,396.42 | 1.56% |

Remaining Fixed Rate Term as at Month Ending

Nov-2024

| Remaining Fixed Rate Term | Number of Loans | Balance of Loans (AUD) | Number of Loans (%) | Balance of Loans (%) |
|---------------------------|-----------------|------------------------|---------------------|----------------------|
| Term < 1 years | 137 | 40,628,507.61 | 71.73 | 69.16 |
| 1 years < Term < 2 years | 42 | 14,016,629.34 | 21.99 | 23.86 |
| 2 years < Term < 3 years | 12 | 4,102,313.04 | 6.28 | 6.98 |
| 3 years < Term < 4 years | 0 | 0.00 | 0.00 | 0.00 |
| 4 years < Term < 5 years | 0 | 0.00 | 0.00 | 0.00 |
| Term > 5 years | 0 | 0.00 | 0.00 | 0.00 |
| Total | 191 | 58,747,449.99 | 100.00 | 100.00 |

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