

24 December 2024

## Proposed Issue of Securities

**Petratherm Limited** (ASX: PTR) (**PTR** or the **Company**) wishes to advise of the following proposed issue of incentive securities (Incentives) to the Non-Executive Directors (or their nominees). The Incentives are subject to service over a three (3) year period and subject to shareholder approval.

The Incentives are proposed to be issued as Zero Exercise Price Options (ZEPOs).

Chairman – Mr Derek Carter	Subject to the service condition* being satisfied: <ul style="list-style-type: none"><li>- 250,000 ZEPOs to vest 31/12/25 (vesting date)</li><li>- 250,000 ZEPOs to vest 31/12/26 (vesting date)</li><li>- 250,000 ZEPOs to vest 31/12/27 (vesting date)</li></ul>
Non-Executive Director – Mr Simon O’Loughlin	Subject to the service condition* being satisfied: <ul style="list-style-type: none"><li>- 200,000 ZEPOs to vest 31/12/25 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/26 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/27 (vesting date)</li></ul>
Non-Executive Director – Mr Simon Taylor	Subject to the service condition* being satisfied: <ul style="list-style-type: none"><li>- 200,000 ZEPOs to vest 31/12/25 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/26 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/27 (vesting date)</li></ul>
Non-Executive Director – Mr Donald Stephens	Subject to the service condition* being satisfied: <ul style="list-style-type: none"><li>- 200,000 ZEPOs to vest 31/12/25 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/26 (vesting date)</li><li>- 200,000 ZEPOs to vest 31/12/27 (vesting date)</li></ul>

\*Service Condition: to remain a director of the Company during the vesting period.

All vested ZEPOs will expire two (2) years from the relevant vesting date.

The proposed issue of ZEPOs is subject to shareholder approval, the Company intends to call an Extraordinary General Meeting in due course.

## ENDS

This announcement has been authorised for release on the ASX by the Company’s Board of Directors.

For further information:

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