

Perpetual Trust Services Limited
ABN 48 000 142 049
AFSL 236648
Level 18, 123 Pitt Street
Sydney, NSW, 2000



20 January 2025

ASX Limited

ASX Market Announcements Office

Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

To be released for each of the ASX codes listed below

Dividend Reinvestment Plan

Perpetual Trust Services Limited (ACN 000 142 049) (the Responsible Entity), part of Perpetual Limited, is the responsible entity of each of the following funds:

ASX Code	Fund name
JEPI	JPMorgan Equity Premium Income Active ETF (Managed Fund)
JHPI	JPMorgan Equity Premium Income Active ETF (Managed Fund) (Hedged)
JEGA	JPMorgan Global Equity Premium Income Complex ETF
JHGA	JPMorgan Global Equity Premium Income (Hedged) Complex ETF
JREG	JPMorgan Global Research Enhanced Index Equity Active ETF
JRHG	JPMorgan Global Research Enhanced Index Equity (Hedged) Active ETF
JGLO	JPMorgan Global Select Equity Active ETF
JHLO	JPMorgan Global Select Equity (Hedged) Active ETF
JPEQ	JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund)
JPHQ	JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund) (Hedged)
T3MP	JPMorgan Climate Change Solutions Active ETF (Managed Fund)

The Responsible Entity advises that in accordance with ASX Listing Rule 3.10.8, it has released an updated Dividend Reinvestment Plan to reflect the change of name for funds' share registry (as attached).

Link Market Services is now known as MUFG Corporate Markets. Below are updated contact details for shareholders if they have queries regarding their holding in the relevant fund.

MUFG Corporate Markets (AU) Limited

Email: jpmametfs@cm.mpms.mufg.com

Website: au.investorcentre.mpms.mufg.com

Yours sincerely

A handwritten signature in black ink that reads "Sylvie Dimarco".

Sylvie Dimarco

Company Secretary (Authorising Officer)

J.P. Morgan Asset Management (Australia) Limited Dividend Reinvestment Plan

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CONTACT DETAILS

If you have any questions or would like more information about the Fund, you may contact the Manager or the Responsible Entity:

MANAGER

T: 1800 576 468
M: Level 31, 101 Collins Street, Melbourne VIC 3000
W: <https://am.jpmorgan.com/au>
E: jpmorgan.funds.au@jpmorgan.com

RESPONSIBLE ENTITY

T: 02 9229 9000
M: Level 18, Angel Place, 123 Pitt Street, Sydney, NSW, 2000
W: www.perpetual.com.au

Unit Registry (MUFG Corporate Markets (AU) Limited)

T: 1800 576 100
M: Level 12 George Street, Sydney NSW 2000
W: www.mpms.mufg.com/en/mufg-corporate-markets
E: jpmametts@cm.mpms.mufg.com

This Dividend Reinvestment Plan was prepared in January 2025. The defined terms can be found on page 3 of this document.

Disclaimer

About this Dividend Reinvestment Plan

This document has been prepared for general information purposes only and whilst every care has been taken in relation to its accuracy, no warranty is given or implied. Further, you should consider obtaining professional guidance from your stockbroker, solicitor, accountant or other professional adviser if you have any questions about any of the matters contained in this document. The Responsible Entity and the Manager does not guarantee or warrant the future performance of any Fund, the return on an investment in any Fund, the repayment of capital or the payment of Distributions.

This document is not intended to be a financial product recommendation or offer by the Responsible Entity, the Manager or any associate, employee, agent or officer thereof to invest in any Fund.

The offer to subscribe for Units in any Fund is only available to persons who are, or who have been engaged to act on behalf of persons who have been, authorised as trading participants under Schedule 10A of the ASX Operating Rules and/or the Cboe Operating Rules or who are otherwise authorised respectively by the ASX to access the AQUA market of the ASX and the Cboe market of Cboe through an Authorised Participant.

Investors who are not Authorised Participants looking to apply for units in any Fund cannot invest through the PDS but can buy units on the AQUA Market or Cboe Market as applicable. Please consult your stockbroker or financial adviser. Investors who are not Authorised Participants may use the PDS for informational purposes only.

For more detailed information relating to the risks relating to any Fund, the type of customer (target market) it has been designed for and any distribution conditions please refer to the relevant Product Disclosure Statement and Target Market Determination which have been issued by Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648, as the responsible entity of each Fund available at <https://am.jpmorgan.com/au>.

This document is not intended for distribution or use by any person or entity outside Australia and may be restricted by law or regulation with respect to its distribution or use outside of Australia.

If you are uncertain about whether participating in a Distribution Reinvestment Plan is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

Outline of the Distribution Reinvestment Plan

The Distribution Reinvestment Plan is a convenient way for you to increase your holding of Units in any one or more JPMorgan Australia's actively managed ETFs (each a **Fund** as set out in Appendix A) by allowing you to automatically reinvest all of your Cash Distributions in additional Units, without incurring brokerage, commissions or other transaction costs.

This document sets out the terms and conditions of the Distribution Reinvestment Plan for each Fund (**DRP**). The **DRP** is not available to Unitholders with registered addresses outside Australia.

If you wish to participate in the **DRP**, you must either:

- a) complete and lodge the **DRP** Electronic Election by logging into your holding on www.linkmarketservices.com.au; or
- b) contact the Unit Registrar to obtain the Change of Distribution Election Form.

Completed Change of Distribution Election Forms must be received by the Unit Registrar or Electronic Elections must be lodged with the Unit Registrar by 5:00 pm (Sydney time) on the Record Date for a Distribution to be effective for that and future Distributions. If completed Change of Distribution Election Forms are received or Electronic Elections are lodged with the Unit Registrar after 5 pm on the Record Date for a Distribution, it will apply to the next Distribution.

You may only nominate all of your unitholding in each of your Fund(s) for participation in the **DRP**. Your nominated participation will apply to all subsequent Distributions in each of your Fund(s) until varied by you. Partial participation in the **DRP** is not available in respect of the Funds until further notice.

If you do not wish to participate in the **DRP**, you are not required to take any action and will continue to receive your Distributions in the form of Cash Distributions only.

While this document outlines the main features of the **DRP**, it is not intended to provide financial, taxation or legal advice. As Unitholders have different financial needs and taxation circumstances, you should choose your form of Distribution carefully.

If you are not sure which Distribution option is best for your needs, you should consult your own financial, taxation or legal advisers.

Enquiries

If you have any enquiries about the **DRP** and how you can participate, please contact the Unit Registrar (please refer to the Directory on page 8 for contact details in Appendix B).

A copy of the **DRP** is also available for inspection on the following website: <https://am.jpmorgan.com/au>.

Questions and Answers

Defined terms in this section have the same meanings as the terms in the DRP Terms and Conditions.

Who can participate?

All Unitholders may participate in the DRP unless a Unitholder has a registered address outside of Australia.

Is participation optional?

Yes. Participation is optional.

How can I participate in the DRP?

If you wish to participate in the DRP, you must either:

- a) complete and lodge the DRP Electronic Election by logging into your holding on www.linkmarketservices.com.au; or
- b) contact the Unit Registrar to obtain the Change of Distribution Election Form.

Completed Change of Distribution Election Forms must be received by the Unit Registrar or Electronic Elections must be lodged by 5:00 pm (Sydney time) on the Record Date for the relevant Distribution to be effective for that and future Distributions. The Responsible Entity has an overriding discretion to refuse to accept Units for participation in the DRP and to suspend or withdraw Units from participation. If completed Change of Distribution Election Forms are received or Electronic Elections are lodged with the Unit Registrar after 5 pm on the Record Date for a Distribution, it will apply to the next Distribution.

Do I have to reinvest all of my Units?

If you decide to participate, your level of participation will be required to be:

Full participation: Additional Units will be issued instead of the Cash Distribution otherwise payable on all the Units you hold. The total value of the Distribution and DRP Unit Price (this price will be announced via the relevant Exchange) will determine how many Units a Unitholder will receive. Any residual cash balance will be carried forward and applied to the next Distribution.

Currently, as at the date of this DRP, partial participation is not available in respect of the Funds until further notice. You will be bound by the Terms and Conditions of the DRP as they exist from time to time.

Do new Units acquired by me or issued under the DRP automatically participate?

Under full participation, new Units acquired by you and issued under the DRP will automatically participate.

What happens if I have more than one unitholding across multiple JPMorgan Australia actively managed ETFs?

You will need to lodge a separate Change of Distribution Election Form or separate Electronic Election for each separate unitholding in each of your Fund(s) and correctly identify the unitholding in each of your Fund(s).

How can I vary or terminate my participation in the DRP?

If you wish to withdraw from the DRP, you must complete the withdrawal sections of the Change of Distribution Election Form and send it to the Unit Registrar or make the Electronic Election to do so by logging into your holding on www.linkmarketservices.com.au. Partial participation in the DRP in respect of the Funds is not available until further notice.

The form advising of the withdrawal must be received by the Unit Registrar or Electronic Election must be lodged by 5:00 pm (Sydney time) on the Record Date for it to be recorded for that Distribution and subsequent Distributions.

At what price will the Units under the DRP be issued?

Additional Units will be issued to you at a DRP Unit Price (this price will be announced via the relevant Exchange). The DRP Unit Price is calculated based on the price of the relevant Fund as at the end of the distribution entitlement date, less the distribution entitlement per Unit.

What fees will be charged on the issue of Units under the DRP?

You will not be charged brokerage fees, commission, stamp duty or any other costs for any allotment of Units under the DRP.

How do Units under the DRP rank?

All Units issued to you under the DRP will rank equally in every respect with the existing issued Units.

Can I sell my Units when I choose?

You may sell your Units participating in the DRP or acquired under the DRP at any time but when the Units are sold they will be automatically withdrawn from the DRP. If you sell your Units then your right to participate in the DRP cannot be transferred on sale.

How does taxation apply?

If you are an Australian resident, then Distributions reinvested under the DRP will, under current Australian income tax laws, continue to be assessable for income tax in the same manner as if you had received those Distributions in cash.

The Responsible Entity does not take any responsibility for any taxation liabilities of Unitholders. The Responsible Entity strongly recommends that you seek professional advice with respect to your taxation position.

Can the DRP be modified, suspended, terminated or reinstated?

The Responsible Entity may, at its discretion at any time, resolve to:

- a) vary the DRP and any agreement concerning the DRP;
- b) suspend the operation of the DRP; or
- c) terminate the DRP.

The Responsible Entity will give written notice to you if the DRP is at any time varied, suspended or terminated. Additionally, if the Responsible Entity decides to terminate the DRP, termination will not be effective until one month after notice of that decision is given to you.

How do I keep track of my participation in the DRP?

If you participate in the DRP, the Responsible Entity will send to you after each Distribution Payment Date a statement detailing all relevant information concerning your involvement in the DRP, which includes the following:

- a) the number of Units participating in the DRP;
- b) your entitlement to the Cash Distribution;
- c) the number and price of Units issued under the DRP instead of the Cash Distribution; and
- d) the amount and extent to which the Distribution is taxable (if known at that time).

This statement is also available electronically by logging into your holding on www.linkmarketservices.com.au.

TERMS AND CONDITIONS OF THE DRP

1 Defined terms

1.1 In this DRP, the following words and expressions have the meanings indicated unless the contrary intention appears.

ASX means ASX Limited or the securities market conducted by it, as the context requires.

Business Day has the meaning given to it in the ASX Listing Rules or Cboe Operating Rules as applicable to the relevant Fund.

Cash Distribution means in respect of Participating Units, a Distribution payable to a Participant wholly in cash.

Cboe means CBOE Australia Pty Limited (ACN 129 584 667) or the securities market conducted by it, as the context requires.

Change of Distribution Election Form means a form (as approved by the Responsible Entity) by which a Participant may apply to withdraw from participation in the DRP.

Constitution means the constitution of the relevant Fund, as amended from time to time.

Distribution means in respect of a Fund, a distribution declared or otherwise to be paid in respect of Units by the Responsible Entity.

Distribution Payment Date means in respect of a Fund, the date on which a Distribution is paid by the Responsible Entity.

DRP means the Distribution Reinvestment Plan for each Fund, as amended, modified or substituted from time to time.

DRP Statement means in respect of a Fund, the statement referred to in clause 9.

Electronic Election means an electronic DRP election (as approved by the Responsible Entity) by which:

- a) Unitholder may apply to join the DRP; or
- b) a Participant may apply to withdraw from participation in the DRP.

Exchange means ASX and/or Cboe.

Full Participant means a Participant who, for the time being, participates in the DRP in respect of all the Units of which the Participant is registered as the holder, including Units subsequently acquired by the Unitholder whether under the DRP or otherwise.

Fund means each JPMorgan Australia actively managed ETF listed in the Appendix A to this DRP.

Manager means JPMorgan Asset Management (Australia) Limited ACN 143 832 080, AFSL 376 919.

Participant means a Unitholder who is accepted as a participant in the DRP.

Participating Distribution means in respect of a Participant, the total Cash Distribution payable to that Participant reduced by any amount, including withholding tax, where appropriate, which the Fund is required to or may deduct for any reason from the Cash Distribution payable to that Participant.

Participating Units means Units of which a Participant is registered as the Unitholder that are subject to the DRP.

Responsible Entity means Perpetual Trust Services Limited ABN 48 000 142 049, AFSL 236 648.

Record Date means, in relation to a Distribution, the time and date determined by the Responsible Entity for the purpose of determining entitlements to that Distribution.

Taxes means any kind of tax, duty, levy, impost, rate, charge and deduction imposed by any fiscal, national, state or local authority, entity or governmental or quasi-governmental body at any time applying and any interest, penalties or fines imposed in connection with them.

Unit means in respect of a Fund, a fully paid unit in the Fund.

Unit Price means, in relation to a Distribution, the NAV of a Unit as determined in accordance with the Constitution on the Record Date.

Unit Registrar means Link Markets Services Pty Limited ACN (ACN 083 214 537).

Unitholder means a person registered as the holder of one or more Units.

Terms and Conditions means the terms and conditions of the DRP, as amended, modified or substituted from time to time.

1.2 Words importing gender include the masculine, feminine and neuter genders and the singular includes the plural and vice versa.

1.3 Headings are included for convenience only and will not affect the construction or interpretation of the DRP.

2 The DRP

2.1 The DRP is a method by which Unitholders may elect to receive additional Units in substitution for Cash Distributions declared or authorised for payment by the Responsible Entity in respect of all of the Units of which the Unitholders are registered. Partial participation in the DRP in respect of the Funds is not available until further notice.

2.2 Participation by Unitholders in the DRP is optional and is not transferable.

2.3 Completed Change of Distribution Election Forms must be received by the Unit Registrar or Electronic Elections must be lodged by 5:00 pm (Sydney time) on the Record Date for the relevant Distribution to be effective for that and future Distributions. The Responsible Entity has an overriding discretion to refuse to accept Units for participation in the DRP and to suspend or withdraw Units from participation. If completed Change of Distribution Election Forms are received or Electronic Elections are lodged with the Unit Registrar after 5:00 pm (Sydney time) on the Record Date for a Distribution, it will apply to the next Distribution.

3 Eligibility

3.1 Subject to clauses 3.2 and 3.3, all Unitholders whose registered address is in Australia are eligible to participate in the DRP.

3.2 A Unitholder will not be able to participate in the DRP until receipt by the Unit Registrar from the Unitholder of a Change of Distribution Election Form or Electronic Election.

3.3 The Responsible Entity may in its absolute discretion accept or refuse to accept in whole or in part any Change of Distribution Election Form or Electronic Election. Without limiting the generality of the above, the Responsible Entity may from time to time determine that the right to participate in the DRP is not available to Unitholders:

- (a) who have registered addresses in a country or place where participation in the DRP would or may be unlawful or if any other formality under the laws of that country or place cannot reasonably or practicably be

complied with by the Responsible Entity at a cost that is acceptable to the Responsible Entity; or

- (b) whose participation in the DRP might lead to foreign persons or associates of foreign persons acquiring a substantial interest or an aggregate substantial interest in the relevant Fund in breach of the Foreign Acquisitions and Takeovers Act 1975 (Cth).

3.4 If the Responsible Entity refuses a Change of Distribution Election Form or Electronic Election, the Responsible Entity[, or the Unit Registrar on its behalf,] must notify the relevant Unitholder of the refusal as soon as practical afterwards. The Responsible Entity will not be obliged to state reasons for the refusal of a Change of Distribution Election Form or Electronic Election.

3.5 A Unitholder is solely responsible for obtaining any government or regulatory approvals and consents necessary for that Unitholder to participate legally in the DRP.

4 Full Participation

4.1 A Unitholder must nominate all Units registered in the name of that Unitholder in the relevant Fund, including Units subsequently acquired by the Unitholder whether under the DRP or otherwise, to participate in the DRP. If a Unitholder's Change of Distribution Election Form or Electronic Election is accepted, that Unitholder will be admitted as a Full Participant

4.2 Unitholders will on acceptance of their Change of Distribution Election Form or Electronic Election by the Unit Registrar on its behalf,] participate as a Full Participant in the DRP.

5 Change of Distribution Election Form

5.1 A Change of Distribution Election Form must be in a form approved by the Responsible Entity or in a form otherwise acceptable to the Responsible Entity.

5.2 If a Change of Distribution Election Form is completed by an individual or a body corporate under a power of attorney, the power of attorney under which it is signed or a certified copy of that power must accompany the Change of Distribution Election Form unless the power of attorney has previously been noted by the Responsible Entity.

5.3 A completed Change of Distribution Election Form received by the Unit Registrar to participate in the DRP or to terminate participation in the DRP is not effective in respect of a Distribution unless it is received prior to 5:00pm (Sydney time) on the Record Date for that Distribution.

5.4 Formal notice by way of a Change of Distribution Election Form remains in force until:

- (a) the Participant formally terminates the Participant's participation in the DRP in accordance with these Terms and Conditions; or
- (b) the Responsible Entity terminates the DRP, whichever occurs earlier.

6 Electronic Elections

6.1 An Electronic Election may be lodged electronically on www.linkmarketservices.com.au.

6.2 An Electronic Election lodged with the Unit Registrar to participate in the DRP or to terminate participation in the DRP is not effective in respect of a Distribution unless it is received prior to 5:00pm (Sydney time) on the Record Date for that Distribution.

6.3 An Electronic Election will:

- (a) not be taken to have been lodged unless it is validly completed;
- (b) be taken to be signed by the relevant Unitholder or, if applicable, joint Unitholders; and
- (c) be taken to be received by the Unit Registrar at the time of its electronic lodgement.

7 Operation of the DRP

7.1 The Participating Distribution must be applied by the Responsible Entity on the Participant's behalf in subscribing for additional Units in accordance with clause 7.3.

7.2 The price at which each Unit is issued under the DRP in respect of a Participating Distribution is the Unit Price.

7.3 The Responsible Entity will establish and maintain a DRP account for each unitholding account of each Participant. At the time of each Distribution Payment Date, the Responsible Entity will for each Participant:

- (a) determine the Participating Distribution payable in respect of the Participating Units which may be reinvested under the DRP;
- (b) credit the amount in paragraph 7.3(a) above to the Participant's DRP account;
- (c) determine the maximum whole number of Units, priced in accordance with clause 7.2, which can be acquired under this DRP by using the amount in the Participant's DRP account (if a fraction results from the application of this clause, the result will be rounded down to the nearest whole number); and
- (d) on behalf of and in the name of the Participant, subscribe for the number of Units determined under paragraph 7.3(c) above and debit the aggregate price of those Units against the balance in the Participant's DRP account.

7.4 The total value of the distribution and DRP Unit Price (this price will be announced via the relevant Exchange) will determine how many Units a Unitholder will receive. Any residual cash balance will be carried forward and applied to the next Distribution.

8 Units issued under the DRP

8.1 Subject to the Constitution, all Units issued under the DRP:

8.2 will be issued on or about the time of the Distribution Payment Date to which the Distribution relates; and

8.3 rank equally in every respect with the existing issued Units.

8.4 The Responsible Entity will make the application and take all steps necessary for official quotation of all new Units issued under the DRP on the ASX or Cboe (as applicable) immediately after they are issued.

9 DRP Statements

9.1 The Responsible Entity will send to each Participant as soon as practical following each Distribution Payment Date a DRP Statement detailing the following information:

- (a) the number of Units of the Participant participating in the DRP as at the relevant Record Date;
- (b) the amount of the Distribution and Cash Distribution payable on each Participating Unit;
- (c) if applicable, the amount of withholding tax and any other amount which has been deducted from the Cash Distribution payable on the Participating Units;
- (d) the total available Participating Distribution payable on the Participating Units;

- (e) the number of Units to be allotted to the Participant under the DRP and the date of issue of those Units;
- (f) the Unit Price of each Unit to be allotted to the Participant under the DRP;
- (g) the amount and extent to which the Distribution is taxable (if known at the time);
- (h) subject to any unit transactions in the intervening period, the total number of Units of the Participant participating in the DRP after the Distribution; and
- (i) such other information as the Responsible Entity may at any time and from time to time determine.

10 Costs to Participating Unitholders

10.1 No brokerage, commission or other transaction costs will be payable by Participants on Units allotted under the DRP.

10.2 If the existing legislation changes so that at the date of any issue, any stamp duty or other taxes payable in respect of the issue, the amount of such stamp duty or other tax will be paid by the Participant to whom the Units are issued and will be debited to the relevant Fund's DRP account referable to the Participant.

11 Variation to Participation in the DRP

11.1 Varying levels of participation in the DRP (other than termination of or withdrawal from participation in the DRP, see clause 13 for further information) is not available in respect of the Funds until further notice.

12 Acquisition and Sale of Units by Participants

12.1 Where a Participant is a Full Participant:

- (a) all Units allotted to a Full Participant under the DRP will be added to the number of Participating Units unless a further Change of Distribution Election Form advising the Responsible Entity to the contrary has been delivered to the Unit Registrar or a further Electronic Election has been made; and
- (b) any further Units acquired (by whatever means) by a Full Participant automatically become Participating Units on being registered in the Full Participant's name.

13 Termination of Participation

13.1 Subject to clause 5.3, a Participant may at any time terminate participation in the DRP by completing and returning to the Unit Registrar a further Change of Distribution Election Form, or making a further Electronic Election indicating the Participant's wish to terminate participation in the DRP. To be effective for a forthcoming Distribution the election to terminate must be received by the Unit Registrar by 5:00pm (Sydney time) on the Record Date for that Distribution.

13.2 Subject to clause 5.3, a Participant will be deemed to have terminated their participation in the DRP:

- (a) on receipt by the Unit Registrar of a Change of Distribution Election Form or an Electronic Election in accordance with clause 13.1;
- (b) on registration of a transfer or disposal of all of their Participating Units;
- (c) on termination of the DRP by the Responsible Entity in accordance with clause 14;
- (d) on receipt by the Responsible Entity of the notice of death, bankruptcy or liquidation of the Participant; or
- (e) on the Participant ceasing to be eligible for participation in the DRP, for example by changing their registered address to an ineligible country.

13.3 For the purposes of clause 13.2, If a Participant dies, participation in the DRP terminates upon receipt by the Unit Registrar of written notice of the death. If a Participant is declared bankrupt or is wound-up, participation in the Plan terminates upon receipt by the Unit Registrar of a notification of bankruptcy or winding-up from the Participant or the Participant's trustee in bankruptcy, or liquidator, as the case may be. The death, bankruptcy or winding-up of one or more joint Unitholders does not automatically terminate participation in the DRP provided the remaining Unitholder or all remaining joint Unitholders are eligible to participate.

13.4 A Unit which has ceased to be a Participating Unit is not prohibited from subsequently becoming again subject to the DRP.

13.5 Where a Participant ceases to participate in the DRP for any reason, the Responsible Entity must pay to the Participant (at a time and in a manner determined by the Responsible Entity) any positive balance in the relevant Fund's DRP account referable to the Participant.

14 Modification and Termination by the Responsible Entity

14.1 In respect of any one or more Funds, the Responsible Entity may at its discretion at any time resolve to:

- (a) vary the DRP and any agreement relating to the DRP;
- (b) suspend the operation of the DRP; or
- (c) terminate the DRP.

14.2 Any variation, suspension or termination made in accordance with clause 14.1:

- (a) subject only to clause 14.4, is effective from the date of resolution or otherwise from the date determined by the Responsible Entity; and
- (b) does not give rise to any liability on the part of or right of action against the relevant Fund or the Responsible Entity.

14.3 The Responsible Entity must give written notification to the Participants of any variation, termination or suspension of the DRP of the relevant Fund.

14.4 In the event of a termination of the DRP, the Responsible Entity will provide at least one month notice to the Participants prior to terminating the DRP of the relevant Fund.

14.5 If the Responsible Entity varies these Terms and Conditions, the Participants continue to participate under the modified DRP unless the Responsible Entity is notified by a Participant to the contrary by a further Change of Distribution Election Form or by a further Electronic Election.

14.6 The accidental omission to give notice of any variation, suspension or termination of the DRP to any Participant or the non-receipt of any notice by any Participant does not invalidate the variation, suspension or termination of the DRP of the relevant Fund.

15 Disputes

The Responsible Entity has absolute discretion to resolve any dispute concerning the DRP in the manner it sees fit or to adopt any administrative procedures as it deems appropriate. The decision of the Responsible Entity will be final and binding on the Participants.

16 Taxation

Neither the relevant Fund, its Manager nor the Responsible Entity, its officers, employees, representatives or agents take any responsibility or assume any liability for the

taxation liabilities (including payment of Taxes) of Participants. Specific taxation advice from professional advisers should be obtained by the Participants.

17 Notices

17.1 Notices to the Responsible Entity are only effective if in writing and in such form as the Responsible Entity directs or accepts from time to time and sent to the Unit Registrar at:

Registry

Level 12, 680 George Street Sydney NSW 2000

or such other address as is notified by the Responsible Entity from time to time.

18 General

18.1 The DRP will not apply in any case where, in accordance with the Constitution or otherwise by law, the Responsible Entity is entitled by law to retain all or part of a Distribution payable in respect of Units which a Participant has nominated as participating in the DRP or where the Responsible Entity is entitled to a charge over those Units or over any relevant Distribution payable.

19 Governing Law

The DRP, the Terms and Conditions and the operation of the DRP are governed by the laws of New South Wales, Australia.

APPENDIX A

The DRP is available for the following Funds as quoted on the ASX or Cboe as applicable:

Exchange Traded Fund Name	Ticker
JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund) (Hedged)	JPHQ
JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund)	JPEQ
JPMorgan Income (Hedged) Active ETF	JPIE
JPMorgan Global Research Enhanced Index Equity (Hedged) Active ETF	JRHG
JPMorgan Global Research Enhanced Index Equity Active ETF	JREG
JPMorgan Global Bond Active ETF	JPGB
JPMorgan Equity Premium Income Active ETF (Managed Fund) (Hedged)	JHPI
JPMorgan Equity Premium Income Active ETF (Managed Fund)	JEPI
JPMorgan Climate Change Solutions Active ETF (Managed Fund)	T3MP
JPMorgan Global Select Equity Active ETF	JGLO
JPMorgan Global Select Equity (Hedged) Active ETF	JHLO
JPMorgan Global Equity Premium Income Complex ETF	JEGA
JPMorgan Global Equity Premium Income (Hedged) Complex ETF	JHGA

APPENDIX B - DIRECTORY

Responsible Entity

Perpetual Trust Services Limited

ABN 48 000 142 049

Level 18, Angel Place 123 Pitt Street

Sydney NSW 2000

Phone: 02 9229 9000

AFS Licence No 236 648

Manager

JPMorgan Asset Management (Australia) Limited

ABN 55 143 832 080

Level 18, 85 Castlereagh Street

Sydney NSW 2000

Phone: 1800 576 468

AFS Licence No 376 919

Unit Registrar

MUFG Corporate Markets (AU) Limited

ACN 083 214 537

Level 12, 680 George Street

Sydney NSW 2000

Phone: 1800 576 100

Additional Disclaimer relating to Funds

The following disclaimers apply in respect of the Funds as applicable:

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