

MIDWAY LIMITED (ASX: MWY)

23 January 2025

Notice of Second Court Hearing

Midway Limited (**Midway**) provides the following update in relation to the proposal for RCM BidCo Pty Ltd (an entity owned and controlled by funds managed and advised by River Capital Pty Ltd) to acquire 100% of the fully paid ordinary shares in Midway by way of a scheme of arrangement (**Scheme**).

Subject to Midway shareholders approving the Scheme by the requisite majorities at the Scheme meeting to be held on Thursday, 30 January 2025, the Court hearing to approve the Scheme (**Second Court Hearing**) will take place at 2.15pm on Tuesday, 4 February 2025 in the Federal Court of Australia at Owen Dixon Commonwealth Law Courts Building 305 William Street, Melbourne VIC 3000.

Midway shareholders have the right to appear and be heard at the Second Court Hearing and may oppose the approval of the Scheme at the Second Court Hearing.

If you wish to oppose the approval of the Scheme by the Court at the Second Court Hearing, you must file and serve on Midway a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Midway at its address for service at least 1 day before the Second Court Hearing.

The address for service of Midway is Nicholson Ryan Lawyers, Level 7, 416-420 Collins Street, Melbourne VIC 3000 (Attention: James Humphris).

This announcement has been authorised by Midway's Company Secretary.

For further information contact:

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About Midway Limited

Founded in 1980, Midway Limited is one of Australia's largest woodfibre processors and exporters with a strong and growing plantation and carbon management business. Midway's fibre is used in recyclable paper and packaging, plastic replacement products and coal replacing energy generation in the Asian region. The Company is building a plantation carbon management business to generate carbon abatement and emissions offsets solutions utilising its expertise in the process. Midway has woodchip processing and exporting operations at five major port locations in key forestry areas around Australia including: Bell Bay, Tasmania; Portland and Geelong in Victoria; Brisbane, Queensland; and Melville Island in the Northern Territory's Tiwi Islands. For further information, visit www.midwaylimited.com.au.