

30 January 2025

Simberi Mining Lease Renewal Advances

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX: SBM) is pleased to announce that the Warden Court hearing dates for the renewal of the Simberi Mining Lease (Simberi ML) have been set for 8 and 9 April 2025 on Simberi Island.

The Warden Court hearings are the next step in the Simberi ML renewal process in accordance with the Papua New Guinea (PNG) Mining Act. The hearings follow the acceptance and registration of Simberi’s application for early renewal of the Simberi ML by the Mineral Resources Authority of PNG, announced in December 2024¹.

Following the Warden Court hearings in early April the Mining Advisory Council will make a final recommendation to the Minister for Mining.

St Barbara has carried out extensive discussions with stakeholders regarding the submission of the early renewal application for the Simberi ML and in relation to the Company’s proposal for an enhanced net profits-based royalty under a new Simberi Memorandum of Agreement with stakeholders. Accompanying the submission for the Simberi ML early renewal were letters of support from the Simberi Landowner Association, New Ireland Provincial Government, Local Member of Parliament (and Minister for Transport and Civil Aviation) and Namatanai District Development Authority.

St Barbara Managing Director and CEO Andrew Strelein said: *“The announcement of the Warden Court hearing dates is an important next step in application for early renewal of Simberi’s Mining Lease. We are very grateful for the support of our renewal submission from all directors of the Simberi Landowner Association, the New Ireland Provincial Government, the Local Member of Parliament and from the Namatanai District Development Authority.”*

Authorised by

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¹ Refer to ASX announcement dated 9 December 2024 titled “Simberi ML early renewal progress and Kumul MOU”