

# Credit approval for \$162 million development facility

- Credit approval received from Macquarie for \$162 million of committed funding of the \$217 million total financing package.
- Committed funds will be primarily used to refinance existing debt and to fund the development of the Company's South Erregulla Power Project.

Strike Energy Limited (Strike - ASX: STX) is pleased to announce that it has received credit approval from Macquarie Bank Limited ("Macquarie") for an initial \$162 million of committed funding. Further tranches of the previously announced \$217 million total funding package will be subject to Macquarie credit approval as and when the need for access to the funds is required.

The financing package provides attractive long-term funding to support execution of the Company's Perth Basin gas and power generation developments.

The initial \$162 million committed financing package includes two facilities:

- \$113 million term debt financing facility to refinance the existing debt, for capitalisation of interest, to fund development of the Company's South Erregulla Power Project and provide general working capital; and
- \$49 million asset financing facility for procurement of the reciprocating gas engines that will be installed at the South Erregulla Power Project.

Of the balance of the \$217 million total funding package that remains subject to Macquarie credit approval, a further \$15 million in asset financing will be used to fund South Erregulla procurement packages and a \$40 million term debt facility will be used to fund the development of the West Erregulla gas field. Credit approval will be sought at the appropriate time.

Strike and Macquarie will move to finalise and execute the definitive financing documentation that is already well progressed.

The key terms of the facilities are set out at the end of this release and will be provided subject to draw down conditions and financial, corporate and project related covenants customary for these types of arrangements. The existing security package granted to Macquarie in respect to the current facility will remain in place as security for the refinanced package expanded to include the assets to which the asset finance relates.

This announcement is authorised by Jill Hoffmann, Acting Chief Executive Officer of Strike in accordance with the Company's Continuous Disclosure Policy.

## Company Contact

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### \$217 million Financing Package Key Terms

Key Terms	Debt Facility
Total Facility	\$153 million
Tranches	Tranche A: \$73 million (committed) Tranche B: \$40 million (committed) Tranche C: \$40 million (uncommitted)
Tenor	48 months
Maturity date	March 2029
Interest rate	BBSY + 6%
Amortisation commencement	December 2026
Balloon repayment	\$88 million

Key Terms	Asset Finance Facility
Total Facility	\$64 million
Tranches	Tranche A: \$49 million (committed) Tranche B: \$15 million (uncommitted)
Tenor	78 months
Maturity date	September 2031
Interest rate	BBSY + 7.6% (Escrow period during construction) BBSY + 6% (5 year finance lease period)
Lease payment commencement	October 2026
Balloon repayment	\$39 million