

11 March 2025

## Kalamazoo Resources – Conclusion of Lind Partners Investment

Kalamazoo Resources Limited (ASX: KZR, “Kalamazoo” or “the Company”) is pleased to advise that the Company has concluded its funding arrangement with Lind Global Fund II, LP (“Lind”) that provided for Lind making an advance payment of \$3 million in August 2022 for an investment in fully paid ordinary shares in the Company (“Funding Agreement”).<sup>1</sup>

**Kalamazoo’s Chairman Luke Reinehr said today,** *“We thank Lind for the constructive partnership during the term of the Funding Agreement and acknowledge its support during an important time for the Company. Lind’s on-going financial support over the last few years has assisted Kalamazoo to successfully spin out its lithium assets into Kali Metals Limited and also add value to our 1.44Moz Ashburton Gold Project<sup>2</sup> which De Grey Mining Limited now has an Option to Acquire by a final payment of \$30 million by no later than 4 August 2025.<sup>3</sup> These initiatives have set Kalamazoo up for a very successful future, and importantly enabled us to keep our share structure very tight.*

*The relationship with Jeff Easton and Phillip Valliere at Lind goes back to 2013, when Lind first invested at seed level when we were a private company. Lind’s ongoing financial and strategic support over the years has been very important in assisting us acquiring and adding value to resource projects, as we look to create substantial and ongoing value for all our shareholders.”*

**Lind’s Founder, Jeff Easton, added,** *“Our decade-long journey with Kalamazoo represents what truly sets the mining sector apart on the global stage—exceptional talent paired with strategic vision. The deep relationship we’ve built with Luke Reinehr and his management team has been founded on mutual respect and shared ambition. Their remarkable ability to identify promising resources and execute sophisticated transactions speaks to the calibre of leadership at Kalamazoo. Given their track record of transforming opportunities into significant value, we have every confidence in their continued success. It’s been a genuine privilege to support their growth, and we look forward to watching them flourish in the years ahead.”*

This announcement has been approved for release to the ASX by Luke Reinehr, Chairman, Kalamazoo Resources Limited.

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## Previously Released ASX Material References

For further details relating to information in this announcement please refer to the following ASX announcements:

<sup>1</sup> ASX: KZR 29 August 2022

<sup>2</sup> ASX: KZR 7 February 2023

<sup>3</sup> ASX: KZR 9 December 2024

ASHBURTON GOLD PROJECT MINERAL RESOURCES										
	INDICATED			INFERRED			TOTAL			
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Cut off
	(000's)	(g/t)	(000's)	(000's)	(g/t)	(000's)	(000's)	(g/t)	(000's)	Grade g/t Au
<b>Mt Olympus<sup>1-3</sup></b>	8,896	2.9	821	3,346	2.3	252	12,242	2.7	1,073	0.5 - 1.5
<b>Peake<sup>4</sup></b>	349	5.3	60	1,571	3.0	150	1,920	3.4	210	1.5
<b>Waugh<sup>5</sup></b>	218	2.0	14	292	1.9	18	510	1.9	32	0.5
<b>Zeus<sup>6,7</sup></b>	236	2.0	15	1,282	2.6	106	1,518	2.5	121	0.5 - 1.5
<b>TOTAL RESOURCES<sup>8</sup></b>	<b>9,699</b>	<b>2.9</b>	<b>911</b>	<b>6,491</b>	<b>2.5</b>	<b>525</b>	<b>16,190</b>	<b>2.8</b>	<b>1,436</b>	

1. OP (Open Pit) resource: >0.5 g/t, inside optimised pit Rev factor = 1.2

2. UG (Underground) resource: >1.5g/t below Rev factor = 1.2 pit, inside domain wireframes

3. West Olympus OP: >0.5 g/t, inside optimised pit Rev factor = 1.2

4. UG: >1.5g/t below Rev factor = 1.2 pit, inside domain wireframes

5. OP: >0.5g/t above 395mRL (equivalent to base of current pit)

6. OP: Optimised Pit 11 with Indicated + Inferred, > 0.5g/t

7. UG: Below Optimised pit >1.5g/t

8. The previous inferred resource at Romulus remains unchanged at 329kt @ 2.6g/t for 27k oz Au. Romulus was not included in this update and is therefore in addition to the total Resource quoted in the above table<sup>1</sup>

## About Kalamazoo Resources Limited

Kalamazoo Resources Limited (ASX: KZR) is an ASX-listed exploration company with a portfolio of high-quality gold and base metals projects in the Central Victorian Goldfields, the Pilbara and the Murchison, WA. In the Pilbara, De Grey Mining has taken an option to purchase Kalamazoo's 100% owned Ashburton Gold Project for \$30 million. Also, in the Pilbara the Company is exploring its 100% owned Mallina West project which is located along strike of and within the same structural corridor as De Grey's +10 million ounce Hemi gold discovery. In the Central Victorian Goldfields Kalamazoo is exploring its 100% owned Castlemaine Goldfield Project (historical production of ~5.6Moz Au), the South Muckleford Gold Project south of the Maldon Goldfield (historical production of ~2Moz), the Myrtle Gold Project, the Tarnagulla Gold Project and the Mt Piper Gold Project near the world class Fosterville gold mine in Victoria.

## Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Kalamazoo Resources Limited referenced in this report and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by several factors which are outside the control of the Company and its Directors, staff, and contractors.