

ENTITLEMENT OFFER OPEN AND DESPATCH OF NOTICES TO ELIGIBLE SHAREHOLDERS

Verity Resources Limited (ASX: VRL, Verity or the Company) refers to its previous announcement on 2 April 2025 in relation to its pro rata renounceable entitlement issue of one (1) Share for every two (2) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.012 per Share together with one (1) free New Option for every one (1) Share applied for (**Offer**).

The Company has today despatched a letter to Eligible Shareholders (together with personalised entitlement and acceptance forms) providing details of the Offer, including details of how Eligible Shareholders may accept the Offer.

The Prospectus relating to the Offer was lodged with ASX and ASIC on 4 April 2025 and can be accessed at the Company's website www.verityresources.com.au or through the ASX website www.asx.com.au in the Company's announcements. The Company will not be printing and sending hard copies of the Prospectus, however, Shareholders can request a hard copy of the Prospectus by calling the Company's share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (Overseas).

Accompanying this announcement is a copy of the letter to Eligible Shareholders that have been despatched today.

Full details of the Offer, including the timetable, are set out in the Prospectus. Eligible Shareholders should read the Prospectus in its entirety and if you have any questions please consult with your stockbroker, accountant or other professional adviser.

The Closing Date of the Rights Issue is 5:00 pm (AEST) on Thursday, 1 May 2025 unless otherwise extended.

This announcement has been authorised for released to ASX by the Company Secretary.

For further information, please contact:

Verity Resources Limited
info@verityresources.com.au

11 April 2025

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF RENOUNCEABLE ENTITLEMENT OFFER

On 2 April 2025, Verity Resources Limited (**the Company**) announced a pro-rata renounceable entitlement issue of one (1) Share for every two (2) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.012 per Share together with one (1) free New Option for every one (1) Share applied for and issued to raise up to \$1,106,043 (based on the number of Shares on issue as at the date of the Prospectus) (**Offer**).

Under the Offer, Eligible Shareholders are entitled to subscribe for one (1) Share for every two (2) Shares in the Company held on the Record Date, being 5.00pm (AEST) on 9 April 2025 (**Record Date**). Eligible Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Offer at the same issue price as the Offer (**Shortfall Offer**).

The Prospectus relating to the Offer has been given to ASX and is available to view on the ASX website and the Company website at www.verityresources.com.au. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

The Company will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Prospectus in full prior to making an application under the Offer. Your application under the Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Prospectus and personalised Entitlement and Acceptance form can be accessed via: <https://investor.automic.com.au/#/home>
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

| I already have an online account with the Automic Share registry | I don't have an online account with Automic and wish to register for one | I don't have an online account with Automic – but wish to use Automic for this Offer only |
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| <p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.</p> <p>Do not return your Entitlement and Acceptance Form.</p> | <p>https://investor.automic.com.au/#/signup</p> <p>Select <i>Verity Resources Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.</p> <p>Do not return your Entitlement and Acceptance Form.</p> | <p>https://investor.automic.com.au/#/loginsah</p> <p>Select <i>Verity Resources Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.</p> <p>Do not return your Entitlement and Acceptance Form.</p> |

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00 pm (AEST) on 1 May 2025.

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| Announcement of Offer and lodgement of Appendix 3B with ASX | Tuesday, 1 April 2025 |
| Lodgement of Prospectus with the ASIC and ASX | Pre-market open on Friday, 4 April 2025 |
| Ex entitlement date Rights trading commences on deferred settlement basis | Tuesday, 8 April 2025 |
| Record Date for determining Entitlements | Wednesday, 9 April 2025 |
| Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed | Friday, 11 April 2025 |
| Rights trading ends | Wednesday, 23 April 2025 |
| Shares quoted on a deferred settlement basis | Thursday, 24 April 2025 |

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| Last day to extend the Closing Date | Monday, 28 April 2025 |
| Closing Date as at 5:00pm AEST* | Thursday, 1 May 2025 |
| ASX and Underwriter notified of under subscriptions | Friday, 2 May 2025 |
| Announcement of results of issue and lodgement of Appendix 2A | Monday, 5 May 2025 |
| Quotation of Shares issued under the Offer** | Monday, 5 May 2025 |

*All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top-Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Patrick Volpe
Company Secretary

Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit <https://investor.automic.com.au>

